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SMI Publishing Group Limited
星美出版集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8010)

**RESIGNATION OF DIRECTOR, COMPLIANCE OFFICER,
AUTHORISED REPRESENTATIVE,
QUALIFIED ACCOUNTANT AND COMPANY SECRETARY
AND
APPOINTMENT OF COMPLIANCE OFFICER
AND AUTHORISED REPRESENTATIVES**

The Board announces that (i) Mr. Hao has resigned as an executive director, chief executive officer, compliance officer and authorised representative of the Company with effect from 10 October 2007; (ii) Mr. Tang has resigned as a qualified accountant with effect from 10 October 2007; (iii) Ms. Chan has resigned as a company secretary of the Company with effect from 20 September 2007; (iv) Mr. Qin has been appointed as an authorized representative of the Company with effect from 10 October 2007; and (v) Mr. Wang has been appointed as a compliance officer and authorised representative of the Company with effect from 10 October 2007.

At the request of the Company, trading in the Shares was suspended from 11:04 a.m. on 28 April 2005 and will remain suspended until further notice.

RESIGNATION OF DIRECTOR, COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of SMI Publishing Group Limited (the “Company”) announces that Mr. Hao Bin (“Mr. Hao”) has resigned as an executive director, chief executive officer, compliance officer and authorised representative of the Company due to his personal reasons with effect from 10 October 2007. Mr. Hao has confirmed that there are no disagreements with the Board and that there are no matters that should be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to thank Mr. Hao for his valuable contribution and services to the Company during his tenure of office.

RESIGNATION OF QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

The Board further announces that Ms. Chan Yuen Ying, Stella (“Ms. Chan”) resigned as a company secretary of the Company due to her personal reasons with effect from 20 September 2007. Mr. Tang Yu On (“Mr. Tang”) resigned as a qualified accountant of the Company due to his personal reasons with effect from 10 October 2007.

The Board is in the process of identifying suitable candidates as replacements to fill the vacancies of the position of qualified accountant and company secretary as soon as practicable in order to comply with Rules 5.14 and 5.15 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”). A separate announcement will be made by the Company with regard to the new appointments in due course.

The Board would like to take this opportunity to express its gratitude to Mr. Tang and Ms. Chan for their valuable contributions to the Company during their tenure of office.

APPOINTMENT OF COMPLIANCE OFFICER AND AUTHORISED REPRESENTATIVES

The Board further announces that the appointment of Mr. Qin Hong (“Mr. Qin”) as an authorised representative of the Company, and Mr. Wang Fei (“Mr. Wang”) as a compliance officer and authorised representative of the Company with effect from 10 October 2007.

Mr. Qin and Mr. Wang are currently served as the executive directors of the Company.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares was suspended from 11:04 a.m. on 28 April 2005 and will remain suspended until further notice.

By Order of the Board
SMI Publishing Group Limited
Wang Fei
Executive Director

Hong Kong, 11 October 2007

As at the date of this announcement, the Board comprises six directors, of which two are executive directors, namely, Mr. Qin Hong and Mr. Wang Fei and four are independent non- executive directors, namely Mr. Shi Bin Hai, Mr. Yan Chun, Mr. Jiang Jin Sheng and Mr. Kong Tze Wing.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least 7 days from the date of its posting.

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