



NETEL TECHNOLOGY (HOLDINGS) LIMITED

金利通科技 (控股) 有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8256)

Change of Qualified Accountant and Company Secretary

The board of directors (the “Board”) of Netel Technology(Holdings) Limited (the “Company”) announces that Mr. Chan Fai Tai, resigned as the qualified accountant and company secretary of the Company with effect from 29 October 2007 for personal reasons of his own accord. Mr. Chan confirmed that there is no disagreement with the Board, and there is no matter in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board further announces that Ms Ng Yee Man, Fiona has been appointed as qualified accountant and company secretary of the Company with effect from 29 October 2007. Ms Ng is the a fellow member of Chartered Association of Certified Public Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to thank Mr. Chan for his valuable contribution to the Company during the past years and to welcome Ms Ng to join the Company.

By Order of the Board

Netel Technology (Holdings) Limited

James Ang

Chairman

Hong Kong, 29 October 2007

As at the date of this announcement, the Board comprises two executive directors, Mr.

James Ang and Ms. Yau Pui Chi Maria and three independent non-executive directors, Mr. Yeung Kam Yuen Roderick, Mr. Li Chi Wing and Mr. Chan Chun Chung William.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website and the Company’ website at www.neteltech.com.hk for at least 7 days from the date of its publication.