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TLX HOLDINGS LTD.
*(Incorporated in the British Virgin
Islands with limited liability)*

INFO COMMUNICATION HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock code : 8082)

JOINT ANNOUNCEMENT

COMPLETION OF THE AGREEMENT RELATING TO THE SALE AND PURCHASE OF SHARES IN INFO COMMUNICATION HOLDINGS LIMITED AND MANDATORY UNCONDITIONAL CASH OFFERS AND RESIGNATION AND APPOINTMENT OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

Financial adviser to TLX Holdings Ltd.


Optima Capital Limited

Independent financial adviser to the Independent Board Committee

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THE AGREEMENT

Completion of the Agreement took place on 6 November 2007. Immediately upon completion of the Agreement, the Offeror became interested in 470,000,000 Shares, representing approximately 55.06% of the issued share capital of the Company upon Completion.

MANDATORY UNCONDITIONAL CASH OFFERS

In compliance with Rule 26 of the Takeovers Code, the Offeror is required to make a mandatory unconditional general offer for all the Shares other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it. In addition, in compliance with Rule 13 of the Takeovers Code, the Offeror is required to make a comparable offer for all the outstanding Options. A composite offer and response document setting out details of the Offers (and attaching thereto the acceptance and transfer forms) and incorporating the letters of advice from the Independent Board Committee and the independent financial adviser on the Offers will be sent to the Shareholders in accordance with the Takeovers Code.

RESIGNATION AND APPOINTMENT OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

On Completion, Ms. Chan Yuen Bik, Jane resigned as company secretary and alternative to Chan Wing Sum as authorized representative under the GEM Listing Rules; Ms. Ho Yu Ching, Crystal resigned as qualified accountant; and Mr. Cheng Chun Ho resigned as alternative to Leung Tin Fu as authorized representative under the GEM Listing Rules; and Mr. Lee Chi Shing, Caesar has been appointed as company secretary and qualified accountant.

Reference is made to the joint announcement dated 1 November 2007 released by the Company and the Offeror in relation to the Agreement and the Offers (the “Joint Announcement”). Capitalised terms used herein have the same meanings as defined in the Joint Announcement.

THE AGREEMENT

The respective board of directors of the Offeror and the Company are pleased to announce that completion of the Agreement took place on 6 November 2007. Immediately upon completion of the Agreement, the Offeror became interested in 470,000,000 Shares, representing approximately 55.06% of the issued share capital of the Company upon Completion.

MANDATORY UNCONDITIONAL CASH OFFERS

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A composite offer and response document setting out details of the Offers (and attaching thereto the acceptance and transfer forms) and incorporating the letters of advice from the Independent Board Committee and the independent financial adviser on the Offers will be sent to the Shareholders in accordance with the Takeovers Code. Further announcement will be made by the Offeror and the Company as regards the despatch of the composite offer and response document in due course.

RESIGNATION AND APPOINTMENT OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

On Completion, Ms. Chan Yuen Bik, Jane resigned as company secretary and alternative to Chan Wing Sum as authorized representative under the GEM Listing Rules; Ms. Ho Yu Ching, Crystal resigned as qualified accountant; and Mr. Cheng Chun Ho resigned as alternative to Leung Tin Fu as authorized representative under the GEM Listing Rules; and Mr. Lee Chi Shing, Caesar has been appointed as company secretary and qualified accountant. Mr. Lee is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

By Order of the board of directors of
TLX Holdings Ltd.
Madam Zhang Ze Mei
Director

By Order of the Board
Info Communication Holdings Limited
Leung Tin Fu
Director

Hong Kong, 6 November 2007

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Offeror) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Offeror) not contained in this announcement, the omission of which would make any statement (other than those relating to the Offeror) in this announcement misleading.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than those relating to the Group, the Vendor and the Warrantor) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Group, the Vendor and the Warrantor) have been arrived at after due and careful consideration and there are no other facts (other than those relating to the Group, the Vendor and the Warrantor) not contained in this announcement, the omission of which would make any statement (other than those relating to the Group, the Vendor and the Warrantor) in this announcement misleading.

As at the date hereof, the Board consists of four executive Directors, namely Mr. Leung Tin Fu, Mr. Chan Wing Sum, Mr. Cheng Kwok Lai and Mr. Kwok Kam Tim, and three independent non-executive Directors, namely Mr. Leung Chi Kong, Ms. Lam Tung Ming, Eileen and Mr. Chan Kam Fuk.

As at the date hereof, the board of directors of the Offeror comprises Madam Zhang Ze Mei and Mr. Craig M. Jarvis.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days of its publication.