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China Railway Logistics Limited

中國鐵路貨運有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 8089)

CHANGE OF QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The Board is pleased to announce that Ms. Wong Han was appointed as qualified accountant, company secretary and authorized representative of the Company; and Mr. Li Kam Cheung, Ivan has tendered his resignation as qualified accountant, company secretary and authorized representative of the Company. All of the above changes are effect from 12 November 2007.

The board of directors (the “Board”) of China Railway Logistics Limited (the “Company”) is pleased to announce that Ms. Wong Han (“Ms. Wong”) was appointed as qualified accountant, company secretary and authorized representative of the Company; and Mr. Li Kam Cheung, Ivan (“Mr. Li”) has tendered his resignation as qualified accountant, company secretary and authorized representative of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange. All of the above changes are with effect from 12 November 2007.

Ms. Wong, holds a Bachelor degree in Accountancy from City of London Polytechnic. Ms. Wong is a fellow member of Association of Chartered Certified Accountants. Ms. Wong has over 16 years of experience in auditing, accounting and finance in various industries. Ms. Wong currently is the financial controller of the Company.

The Board hereby confirms that Mr. Li in his resignation letter has confirmed to the Board that he has no disagreement with the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Ms. Wong, and to express its gratitude to Mr. Li for his past valuable contributions to the Company.

By order of the Board
China Railway Logistics Limited
Ng Kam Wing
Executive Director

Hong Kong, 12 November 2007

As at the date hereof, the Company’s executive directors are Mr. Zeng Bangjian, Mr. Ng Kam Wing, Mr. Koh Tat Lee, Michael, Mr. Lim Kwok Choi, Mr. Wong Chi Tak, Brence and Mr. Zhu Xirong; the Company’s non-executive director is Mr. Tsang Chi Hin; and the Company’s independent non-executive directors are Mr. Leung Lok Ming, Mr. Chan Ho Wah, Terence, Mr. Chong Cha Hwa, Dr. James Wing Ho Wong and Mr. Lok Shing Kwan, Sunny.

** For identification only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days and the Company website at www.chinarailwaylogistics.com from the date of this announcement.