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POLYARD PETROLEUM INTERNATIONAL GROUP LIMITED

百田石油國際集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8011)

**RESIGNATION OF EXECUTIVE DIRECTOR,
INDEPENDENT NON-EXECUTIVE DIRECTOR AND
AUDIT COMMITTEE MEMBER AND
CHANGE OF COMPANY SECRETARY AND
APPOINTMENT OF AUTHORISED REPRESENTATIVE AND
RESIGNATION OF QUALIFIED ACCOUNTANT**

The Board of Directors (the “Board”) hereby announces that Mr. Sun Tak Keung has resigned as executive director and authorised representative of the Company with effect from 28 November 2007 for concentration on his other business affairs and Mr. Wan Hon Keung has resigned as an independent non-executive director of the Company and a member of the Audit Committee of the Board (the “Audit Committee”) with effect from 30 November 2007 for concentration on his own career.

Following the resignation of Mr. Wan, the Company only has one independent non-executive director, namely Mr. Chan Chi Hung, Anthony and does not meet the requirements under Rule 5.06 of the GEM Listing Rules, and the Audit Committee will also has one member only, and does not meet the requirements under Rule 5.33 of the GEM Listing Rules. The Board will announce the appointment of new independent non-executive directors and new members to the Audit Committee as soon as possible and in any event within the time period set forth in Rule 5.06 and 5.33 of the GEM Listing Rules.

The Board further announces that Mr. Cheng Yun Sing will replace Mr. Darrell Bryce Sham as the company secretary of the Company with effect from 30 November 2007 and Mr. Cheng Yun Sing will also be appointed as authorised representative of the Company with effect from 30 November 2007. Mr. Sham will also resign as the qualified accountant of the Company with effect from 30 November 2007.

Following the resignation of Mr. Sham, the Company does not meet the requirement under Rule 5.15 of the GEM Listing Rules. The Board will make its best endeavors to identify an appropriate person to fill the vacancy for the position of qualified accountant.

RESIGNATION OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

The Board of the Directors (the “Board”) of Polyard Petroleum International Group Limited (the “Company”) together with its subsidiaries hereby announces that Mr. Sun Tak Keung (“Mr. Sun”) has resigned as executive director and authorised representative of the Company with effect from 28 November 2007 for concentration on his other business affairs and Mr. Wan Hon Keung (“Mr. Wan”) has resigned as the independent non-executive director of the Company and a member of the Audit Committee of the Board (the “Audit Committee”) with effect from 30 November 2007 for concentration on his own career. Both Mr. Sun and Mr. Wan have confirmed that they have no disagreement with the Board and there are no matters regarding to their resignation which need to be brought to the attention of the shareholders of the Company.

Following the resignation of Mr. Wan, the Company only has one independent non-executive director, namely Mr. Chan Chi Hung, Anthony and does not meet the requirements under Rule 5.06 of The Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”), and the Audit Committee will also has one member only, and does not meet the requirements under Rule 5.33 of the GEM Listing Rules. The Board will announce the appointment of new independent non-executive directors and new members to the Audit Committee as soon as possible and in any event within the time period set forth in Rule 5.06 and 5.33 of the GEM Listing Rules.

CHANGE OF COMPANY SECRETARY AND APPOINTMENT OF AUTHORISED REPRESENTATIVE AND RESIGNATION OF QUALIFIED ACCOUNTANT

The Board announces that Mr. Darrell Bryce Sham (“Mr. Sham”) will resign as the company secretary and qualified accountant of the Company due to personal reasons with effect from 30 November 2007. The Board and Mr. Sham have confirmed that there is no circumstances connected with his resignation that need to be brought to the notice of the Stock Exchange of Hong Kong Limited and the shareholders of the Company.

Following the resignation of Mr. Sham, the Company does not meet the requirement under Rule 5.15 of the GEM Listing Rules. The Board will make its best endeavors to identify an appropriate person to fill the vacancy for the position of qualified accountant.

The Board further announces that Mr. Cheng Yun Sing (“Mr. Cheng”) will be appointed as company secretary and authorised representative of the Company with effect from 30 November 2007. Mr. Cheng is a fellow member of The Hong Kong Institute of Chartered Public accountants. The Board confirmed that Mr. Cheng’s professional qualifications and appointment complies with the GEM Listing Rules.

GENERAL

The Board would like to take this opportunity to express its appreciation to Mr. Sun, Mr. Wan and Mr. Sham for their contributions to the Company during his terms of services and also express its warmest welcome to Mr. Cheng.

By Order of the Board
Polyard Petroleum International Group Limited
KUAI Wei
Executive Director

Hong Kong, 29 November 2007

At the date of this announcement, the Board is comprised of Mr. Chim Kim Kiu, Jacky, Mr. Lin Zhang and Mr. Kuai Wei as executive directors, and Mr. Chan Chi Hung, Anthony and Mr. Wan Hon Keung as independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the the Rules Governing the Listing of Securities on The Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases assumptions that are fair and reasonable.

The announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least seven days from its publication.