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China Railway Logistics Limited

中國鐵路貨運有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 8089)

CHANGE OF QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

The Board is pleased to announce that Mr. Wong Yiu Hung was appointed as qualified accountant, company secretary and Authorized Representative of the Company; and Ms. Wong Han has tendered her resignation as qualified accountant, company secretary and Authorized Representative of the Company. All of the above changes are with effect from 13 December 2007.

The board of directors (“Board”) of China Railway Logistics Limited (the “Company”) announces that Mr. Wong Yiu Hung (“Mr. Wong”) was appointed as qualified accountant, company secretary and authorized representative of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “Authorized Representative”); and Ms. Wong Han (“Ms. Wong”) has tendered her resignation as qualified accountant, company secretary and Authorized Representative of the Company. All of the above changes are with effect from 13 December 2007.

Mr. Wong holds a Bachelor’s degree in Social Science from the Chinese University of Hong Kong. Mr. Wong is a member of the Chartered Institute of Management Accountants and the Hong Kong Institute of Certified Public Accountants. Mr. Wong has over 16 years of experience in auditing, accounting and financial management.

The Board hereby confirms that Ms. Wong has confirmed in her resignation letter to the Board that she has no disagreement with the Board and that there is no matter in relation to her resignation that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Mr. Wong, and to express its gratitude to Ms. Wong for her past valuable contributions to the Company.

By order of the Board
China Railway Logistics Limited
Ng Kam Wing
Executive Director

Hong Kong, 13 December 2007

** For identification purposes only*

As at the date hereof, the Company's executive directors are Mr. Zeng Bangjian, Mr. Ng Kam Wing, Mr. Koh Tat Lee, Michael, Mr. Lim Kwok Choi, Mr. Wong Chi Tak, Brence and Mr. Zhu Xirong; the Company's non-executive director is Mr. Tsang Chi Hin; and the Company's independent non-executive directors are Mr. Leung Lok Ming, Mr. Chan Ho Wah, Terence, Mr. Chong Cha Hwa, Dr. James Wing Ho Wong and Mr. Lok Shing Kwan, Sunny.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days and the Company website at www.chinarailwaylogistics.com from the date of this announcement.