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This announcement, for which the directors of Wumart Stores, Inc. (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM Listing Rules”) of the HKSE for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.



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北京物美商業集團股份有限公司
WUMART STORES, INC.

(A joint stock limited company incorporated in the People’s Republic of China with limited liability)
(Stock Code: 8277)

**RESIGNATION OF QUALIFIED ACCOUNTANT
AND JOINT COMPANY SECRETARY**

The board of Directors (the “Board”) of Wumart Stores, Inc. (the “Company”) announces that Mr. Chan Wai Lok (“Mr. Chan”) will resign as the Qualified Accountant and a Joint Company Secretary of the Company with effect from 4 February 2008. Madam Xie Dong (“Madam Xie”), the other Joint Company Secretary of the Company, will become the sole Company Secretary with effect from the same day. Madam Xie has received confirmation from the GEM Listing Committee of the HKSE in July 2007, that she has satisfied the requirements to be the company secretary of a listed issuer under Rule 5.14(2) of the GEM Listing Rules, and been accepted as an individual company secretary. Madam Xie is currently the Secretary to the Board and the Authorised Representative of the Company.

Mr. Chan has confirmed that he has no disagreements with the Board and there are no matters relating to the cessation of his employment that need to be brought to the attention of the Company’s shareholders.

The Board will make every effort to identify an appropriate candidate to assume the position of the Qualified Accountant as soon as possible subsequent to Mr. Chan's resignation. The Board would like to take this opportunity to thank Mr. Chan for his valuable contribution to the Company during his term of service.

By order of the Board
Wumart Stores, Inc.
Dr. Wu Jian-zhong
Chairman

Beijing, the PRC
4 February 2008

As at the date of this announcement, the executive Directors are Dr. Wu Jian-zhong, Dr. Meng Jin-xian and Madam Xu Ying; the non-executive Director is Mr. Wang Jian-ping; the independent non-executive Directors are Mr. Han Ying, Mr. Li Lu-an, and Mr. Lv Jiang.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the day of its posting.