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SunGreen

SUNGREEN INTERNATIONAL HOLDINGS LIMITED

綠陽國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8306)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange and to provide further details in respect of the high concentration of shareholding in the hands of a limited number of Shareholders as at 12 February 2008.

In view of the high concentration of shareholding in the hands of a limited number of Shareholders, other Shareholders are advised to exercise caution in dealing in the Shares.

Reference is made to the Company's announcement (the "Announcement") dated 5 March 2008 in respect of the high concentration of shareholding in the hands of a limited number of Shareholders as at 12 February 2008. Unless otherwise stated, capitalized terms used herein shall have the meaning of those defined in the Announcement.

This announcement is made at the request of the Stock Exchange and to provide further details in respect of the high concentration of shareholding in the hands of a limited number of Shareholders as at 12 February 2008.

So far as the Directors are aware and after making all reasonable enquiries and based on the existing information, the Directors confirm that none of the sixteen Shareholders (who were holding 27,006,656 Shares, representing approximately 33.76% of the issued share capital of the Company as at 12 February 2008) as mentioned in the Announcement were as at 12 February 2008, or are as at the date of this announcement, (a) a connected person of the Company or (b) related to or connected with any of the connected persons of the Company.

To the best knowledge and information of the Directors, the Directors confirm that:

- (i) Sufficient Shares were as at 12 February 2008, and are as at the date of this announcement, held by the public; and
- (ii) The Company has maintained a public float of 25% in compliance with the requirements of the Rules Governing the Listing of Securities on The Growth Enterprise Market of the Stock Exchange.

In view of the high concentration of shareholding in the hands of a limited number of Shareholders, other Shareholders are advised to exercise caution in dealing in the Shares.

By order of the Board
Sungreen International Holdings Limited
Zhuo Ze Fan
Chairman

Xi'an, People's Republic of China, 10 March 2008

As at the date of this announcement, the executive Directors are Mr. Zhuo Ze Fan and Ms. Xie Yi Ping and the independent non-executive Directors are Mr. Zhao Shou Guo, Mr. Ng Tang and Mr. Leung Yiu Wing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication.

* For identification purpose only