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China Railway Logistics Limited

中國鐵路貨運有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 8089)

RESIGNATION OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The board of directors (“Board”) of China Railway Logistics Limited (the “Company”) announces that Ms. Caroline Siu (“Ms. Siu”) has tendered her resignation as the company secretary and qualified accountant of the Company with effect from 12 March 2008 due to her personal reasons.

Ms. Siu has confirmed to the Board that she has no disagreement with the Board and that there is no matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

Following Ms. Siu’s resignation, there remains the outstanding appointments of the company secretary and qualified accountant of the Company as required under Rules 5.14 and 5.15 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”). The Company will try its best endeavours to identify suitable candidate(s) to fill the vacancies of company secretary and qualified accountant as soon as practicable and further announcement(s) will be made by the Company for the new appointment of suitable candidate(s) to fill the casual vacancies.

The Board would like to take this opportunity to express its gratitude to Ms. Siu for her past valuable contributions to the Company.

By order of the Board
Ng Kam Wing
Executive Director

Hong Kong, 12 March 2008

** For identification purposes only*

As at the date hereof, the Company's executive directors are Mr. Lim Kwok Choi, Mr. Lok Shing Kwan, Sunny, Mr. Zeng Bangjian, Mr. Ng Kam Wing and Mr. Koh Tat Lee, Michael; the Company's non-executive director is Mr. Tsang Chi Hin; and the Company's independent non-executive directors are Mr. Leung Lok Ming, Mr. Chan Ho Wah, Terence, Mr. Chong Cha Hwa and Dr. James Wing Ho Wong.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcement" page of the GEM website for at least 7 days and the Company website at www.chinarailwaylogistics.com from the date of this announcement.