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China Railway Logistics Limited

中國鐵路貨運有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 8089)

APPOINTMENT OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT AND REMUNERATION PACKAGE OF THE EXECUTIVE DIRECTOR

APPOINTMENT OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

Reference is made to the announcement of the Company dated 12 March 2008, the board of directors (the “Board”) of China Railway Logistics Limited (the “Company”) hereby announces that Mr. Leung Ming Fai (“Mr. Leung”) has been appointed as the company secretary and qualified accountant of the Company with effect from 25 March 2008.

Mr. Leung holds a master degree in Business Administration from the University of Manchester and a diploma in Business Administration from Hong Kong Shue Yan College. Mr. Leung is a fellow member of both the Hong Kong Institute of Certified Public Accountants and Association of Chartered Certified Accountants, and he has over 16 years of experience in accounting and financial reporting.

Saved as disclosed herein, the Board is not aware of any other matters relating to the appointment of Mr. Leung as the company secretary and qualified accountant of the Company that needs to be brought to the attention of the shareholders of the Company.

REMUNERATION PACKAGE OF MR. LOK SHING KWAN, SUNNY

Reference to the announcement of the Company dated 11 March 2008 regarding the appointment of chairman and re-designation of director and resignation of chief executive officer and executive director and change of authorized representative, the terms of service contract and remuneration package of Mr. Lok Shing Kwan, Sunny (“Mr. Lok”) is as follow:

Mr. Lok, an executive director of the Company, has entered into a service contract with the Company for a term of two years commencing from 10 March 2008. Mr. Lok is entitled to a remuneration of HK\$1,924,000 per annum and is subject to retirement by rotation and re-election at the Company’s annual general meeting in accordance with the bye-laws of the Company.

* *For identification purposes only*

The remuneration package of Mr. Lok is determined by reference to his duties, responsibilities and expected time commitment to the Company's affairs.

The Board would like to welcome Mr. Leung on joining the Company.

By order of the Board
China Railway Logistics Limited
Ng Kam Wing
Executive Director

Hong Kong, 25 March 2008

As at the date hereof, the Company's executive directors are Mr. Lim Kwok Choi, Mr. Lok Shing Kwan, Sunny, Mr. Zeng Bangjian, Mr. Ng Kam Wing and Mr. Koh Tat Lee, Michael; the Company's non-executive director is Mr. Tsang Chi Hin; and the Company's independent non-executive directors are Mr. Leung Lok Ming, Mr. Chan Ho Wah, Terence, Mr. Chong Cha Hwa and Dr. James Wing Ho Wong.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days and the Company website at www.chinarailwaylogistics.com from the date of this announcement.