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千里眼控股有限公司

TeleEye Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8051)

CHANGE OF QUALIFIED ACCOUNTANT, COMPANY SECRETARY AND AN AUTHORIZED REPRESENTATIVE

The Board of Directors (the "Board") of TeleEye Holdings Limited (the "Company") announces that Mr. Lai Siu Chung ("Mr. Lai") has tendered his resignation as the qualified accountant, company secretary and an authorized representative of the Company with effect from 11 April 2008 for personal reason. Mr. Lai confirmed that there are no disagreement with the Board and that there are no matters relating to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Lai for his valuable contribution to the Company during his tenure of office.

The Board further announces that Mr. Kwong Chak Lam ("Mr. Kwong") has been appointed as the qualified accountant, company secretary and an authorized representative of the Company with effect from 11 April 2008. Mr. Kwong is an associate member of Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants. Mr. Kwong has over 12 years experience in accounting.

By Order of the Board
TeleEye Holdings Limited
Dr. Chan Chok Ki
Chairman and Chief Executive Officer

Hong Kong, 10 April 2008

As at the date hereof, the executive Directors are Dr. Chan Chok Ki (Chairman of the Company), Dr. Ma Chi Kit

and Mr. Ho Ka Ho; the non-executive Director is Dr. Chan Cheung Fat; and the independent non-executive Directors are Prof. Siu Wan Chi, Prof. Ching Pak Chung and Mr. Yu Hon To, David.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting.