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千里眼控股有限公司

TeleEye Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8051)

**CHANGE OF QUALIFIED ACCOUNTANT, COMPANY SECRETARY
AND AUTHORIZED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of TeleEye Holdings Limited (the “**Company**”) announces that Mr. Kwong Chak Lam (“Mr. Kwong”) has tendered his resignation of the position as qualified accountant, company secretary and authorized representative of the Company with effect from 16 May 2008 for personal reasons. Mr. Kwong confirmed that there are no disagreement with the Board and that there are no matters relating to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. The Board would like to take this opportunity to thank Mr. Kwong for his valuable contribution and services to the Company during his tenure of office.

Following the resignation of Mr. Kwong, the Board is pleased to announce that Mr. Choi Wai Yip (“Mr. Choi”) has been appointed as the position of qualified accountant, company secretary and authorized representative of the Company with effect from 16 May 2008. Mr. Choi holds a Master Degree in Business Administration and is a member of Hong Kong Institute of Certified Public Accountants.

By Order of the Board
TeleEye Holdings Limited
Dr. Chan Chok Ki
Chairman and Chief Executive Officer

Hong Kong, 15 May 2008

As at the date hereof, the executive Directors are Dr. Chan Chok Ki (Chairman of the Company), Dr. Ma Chi Kit and Mr. Ho Ka Ho; the non-executive Director is Dr. Chan Cheung Fat; and the independent non-executive Directors are Prof. Siu Wan Chi, Prof. Ching Pak Chung and Mr. Yu Hon To, David.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: - (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the website of the Company at www.teleeye.com.hk.