



iMerchants Limited
菱控有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 8009)

CHANGE IN AUDITORS

The Board announces that Messrs. SHINEWING have been appointed as the auditors of the Company on 16 May 2008 to fill the vacancy following the resignation of Deloitte on 29 April 2008, and to hold office until the conclusion of the next annual general meeting of the Company.

Reference is made to the announcement made by the Company on 29 April 2008.

The board of directors (the “**Board**”) of iMerchants Limited (the “**Company**”) announces Messrs. SHINEWING (HK) CPA Limited (“**SHINEWING**”), have been appointed as the auditors of the Company on 16 May 2008 to fill the vacancy following the resignation of Deloitte Touche Tohmatsu (“**Deloitte**”) on 29 April 2008, and to hold office until the conclusion of the next annual general meeting of the Company.

By Order of the Board
iMerchants Limited
Yau Yan Ming Raymond
Executive Director

Hong Kong, 16 May 2008

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are found on bases and assumptions that are fair and reasonable.

As at the date hereof, the Board consists of three executive Directors, namely Mr. Yau Yan Ming Raymond, Mr. Yang Bin and Mr. Li Wen Jun, and three independent non-executive Directors, namely Mr. Wu Tak Lung, Mr. Chang Kin Man and Mr. Pan Chik.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days of its publication and on the website of the Company at http://www.todayir.com/e/showcases_details.php?code=8009.