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Golife Concepts Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8172)

RE-DESIGNATION OF DIRECTOR, RESIGNATION OF NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPANY SECRETARY

The board of directors (the “Board”) of Golife Concepts Holdings Limited (the “Company”) announces the following :

1. RE-DESIGNATION OF DIRECTOR

Mr. Lo Mun Lam, Raymond has been re-designated from Executive Director to Non-executive Director with effect from 28 May 2008 and remains as the Chairman, an Authorized Representative and Chairman of the remuneration committee of the Company.

Mr. Lo, aged 54, was appointed as an Executive Director and an Authorized Representative of the Company on 13 September 2005. He was also appointed as the Chairman of the Company and the Chairman of the Company’s remuneration committee on 22 August 2006. Mr. Lo has over 27 years of management experience, including finance, manufacturing and distribution, hospitality, real estate and direct investments.

Mr. Lo is an Independent Non-Executive Director and Chairman of the Board of Luk Fook Holdings Limited and an Independent Non-Executive Director of Shanghai Zendai Property Limited, both companies listed on the Main Board of The Stock Exchange of Hong Kong Limited, and Non-Executive Director and Vice Chairman of Asian Capital Resources Limited, a company listed on the GEM Board of The Stock Exchange of Hong Kong Limited. Save as disclosed above, Mr. Lo does not hold any directorship in other listed public companies during the past three years and does not hold any other position with the Company or other members of the Group.

There is no service contract entered into between Mr. Lo and the Company. He has no fixed terms of service with the Company, but will be subject to retirement by rotation and re-election at annual general meeting in accordance with the Articles of Association of the Company. He does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Save as disclosed above, Mr. Lo has no other relationships with any directors, senior management, management shareholder, substantial shareholder or controlling shareholder of the Company and there are no other matters which need to be disclosed pursuant to Rule 17.50(2)(h) – (v) of the GEM Listing Rules.

2. RESIGNATION OF NON-EXECUTIVE DIRECTOR

Ms. Yu Wai Yin, Vicky, resigned as the Non-Executive Director of the Company with effect from 28 May 2008 for career development. Ms. Yu confirmed that there are no disagreement with the Board and that there are no matters relating to her resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to thank Ms. Yu for her valuable contribution to the Company during her tenure of office.

3. CHANGE OF COMPANY SECRETARY AND AN AUTHORIZED REPRESENTATIVE

Mr. Tsang Yin Chiu, Stanley has resigned as the Company Secretary and an Authorized Representative of the Company with effect from 28 May 2008 to spend more time in his role as the Qualified Accountant of the Company. Mr. Tsang confirmed that there are no disagreement with the Board and that there are no matters relating to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

Mr. Lai Siu Chung has been appointed as the Company Secretary and an Authorized Representative of the Company with effect from 28 May 2008. Mr. Lai is an associate member of the Hong Kong Institute of Certified Public Accountant, a fellow member of the Association of Chartered Certified Accountant, and a graduate of the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators.

By Order of the Board
Golife Concepts Holdings Limited
GOUW San Bo, Elizabeth
Chief Executive Officer and Executive Director

Hong Kong, 28 May 2008

As at the date hereof, the Board comprises two executive directors, namely Ms. GOUW San Bo, Elizabeth and Mr. Richard YEN; two non-executive directors, namely Mr. Duncan CHIU and Mr. LO Mun Lam, Raymond; and three independent non-executive directors, namely Mr. LUM Pak Sum, Mr. SUM Chun Ho and Mr. WAN Kwok Pan.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– 1. the information contained in this announcement is accurate and complete in all material respects and not misleading; 2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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