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## **A-S China Plumbing Products Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8262)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR, PROPOSED CHANGE OF AUDITORS AND CLOSURE OF REGISTER OF MEMBERS**

The Board is pleased to announce that Mr. Yang Xiong has been appointed by the Board as an executive director of the Company with effect from 4 June 2008.

The Board further announces that an ordinary resolution will be proposed at the AGM to appoint PwC as the auditors of the Company following the retirement of EY as the auditors of the Company at the conclusion of the AGM.

In order to determine the identity of the Shareholders who are entitled to attend and vote at the AGM, the register of members of the Company will be closed from 25 June 2008 to 30 June 2008, both days inclusive, during which period no transfer of shares will be effected.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of A-S China Plumbing Products Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Yang Xiong (“**Mr. Yang**”) has been appointed by the Board as an executive director of the Company with effect from 4 June 2008.

Mr. Yang, aged 39, holds a bachelor degree in chemical engineering, majoring in polymer, from the Nanjing University of Technology. In 2002, he was awarded with a diploma in management program by the China Europe International Business School. Mr. Yang has over 17 years of experience in operation management, and has a strong background on cost control and staff training in the areas of management, leadership and team-building skills and career development. Prior to his joining of the Group in June 2004, Mr. Yang was a plant manager of Honeywell (Kaiping) Industrial Polymers Co., Ltd.. In June 2004, Mr. Yang joined the Group as, and is currently still, the operation

leader of the fittings and tubs operations of A-S (China) Co., Limited, a subsidiary of the Company. Mr. Yang is currently a director of A-S (Guangzhou) Enamelware Company Limited and A-S (Jiangmen) Fittings Co., Ltd., which are also subsidiaries of the Company.

Mr. Yang has not entered into any service contract with the Company and is not appointed for a fixed term. Mr. Yang will not be entitled to any director's emoluments for the year 2008. In accordance with the Company's articles of association, Mr. Yang shall hold office until, and shall then be eligible for re-election at, the next annual general meeting of the Company, which is to be held on 30 June 2008 at 9:00 a.m. at City Garden Hotel, 9 City Garden Road, North Point, Hong Kong (the "AGM").

Saved as disclosed above, Mr. Yang does not hold any other positions with the Company or its subsidiaries, nor did he hold any other directorships in other listed public companies in the past three years, nor does he hold any other major appointments.

Mr. Yang does not have any relationship with any directors, senior management, management shareholders, substantial shareholders, or controlling shareholders of the Company (within the meanings of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules")). As at the date of this announcement, Mr. Yang does not have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed in this announcement, there is no further information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (x) of the GEM Listing Rules, nor are there other matters relating to the appointment of Mr. Yang that need to be brought to the attention of the shareholders of the Company (the "Shareholders").

The Board would like to welcome Mr. Yang to the Board.

## **PROPOSED CHANGE OF AUDITORS**

The Board further announces that an ordinary resolution will be proposed to the Shareholders at the AGM to appoint Messrs. PricewaterhouseCoopers ("PwC") as the auditors of the Company following the retirement of Messrs. Ernst & Young ("EY") as the auditors of the Company at the conclusion of the AGM.

The reason for the proposed change of auditors is that PwC are also the auditors of Ideal Standard International TopCo (BC) Luxco S.C.A. ("Ideal Standard"), the Company's ultimate holding company. The Board believes that by using the same auditors as Ideal Standard, the Company can streamline the audit process.

EY have confirmed to the Board in writing on 30 May 2008 that there are no circumstances connected with the proposed change of auditors that need to be brought to the attention of the Shareholders. The Board also confirms that there are no matters in connection with the proposed change of auditors that need to be brought to the attention of the Shareholders. EY have completed the audit work on the financial statements of the Company for the year ended 31 December 2007 and have not yet commenced any audit work for the financial year ending 31 December 2008.

A circular containing, among other things, details of the proposed change of auditors of the Company together with a notice of AGM will be dispatched to the Shareholders in due course.

### **CLOSURE OF REGISTER OF MEMBERS**

In order to determine the identity of the Shareholders who are entitled to attend and vote at the AGM, the register of members of the Company will be closed from 25 June 2008 to 30 June 2008, both days inclusive, during which period no transfer of shares will be effected. All share certificates with completed transfer forms, either overleaf or separately, must be lodged with the Company's share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong, not later than 4:30 p.m. on 24 June 2008.

By order of the Board  
**A-S China Plumbing Products Limited**  
**Chen Rong Fang**  
*Executive Director and Company Secretary*

Hong Kong, 4 June 2008

*As at the date of this announcement, the Board comprises Mr. Ye Zhi Mao Jason, Mr. Gao Jin Min, Ms. Chen Rong Fang, Mr. Wang Gang and Mr. Yang Xiong as executive directors; Mr. Peter James O'Donnell as non-executive director; and Mr. Chang Sze-Ming, Sydney, Mr. Ho Tse-Wah, Dean and Mr. Wong Kin Chi as independent non-executive directors.*

*This announcement for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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