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MUDAN AUTOMOBILE SHARES COMPANY LIMITED*

牡丹汽車股份有限公司

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock Code: 8188)

APPOINTMENT OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

Reference is made to the announcement of the Company dated 3 July 2006, the board of directors (the “Board”) of Mudan Automobile Shares Company Limited (the “Company”) hereby announces that Mr. Lau Fuk Kwan (“Mr. Lau”) has been appointed as the company secretary and qualified accountant of the Company with effect from 4 July 2008.

Mr. Lau holds a bachelor degree in Applied Computing from The Open University of Hong Kong and he is an associate member of The Hong Kong Institute of Certified Public Accountants. Mr. Lau has over ten years of experience in the fields of accounting, auditing and taxation.

Saved as disclosed herein, the Board is not aware of any other matters relating to the appointment of Mr. Lau as the company secretary and qualified accountant of the Company that need to be brought to the attention of the Stock Exchange and the shareholders of the Company.

The Board wishes to express its warm welcome to Mr. Lau for joining us.

By Order of the Board
Mudan Automobile Shares Company Limited
GUO ZHI RONG
Chairman

Hong Kong, 4 July 2008

As at the date of this announcement, the Board comprises nine (9) directors, of which three (3) are executive directors, namely Mr. GUO Zhi Rong (Chairman of the Board), Mr. HOU Cheng Bao and Mr. JIANG Bin; three (3) are non-executive directors, namely Mr. LI Jian Hua, Mr. ZHU Hui Liang and Mr. ZHOU Pei Lin and three (3) are independent non-executive directors, namely Mr. WANG Cheng Cai, Mr. GAO Xue Fei and Mr. YAO Zhi Ming.

The announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will be published on the website of the Company (<http://www.mudanauto.com>).

* For identification purposes only