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CHINA RAILWAY LOGISTICS LIMITED

中國鐵路貨運有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 8089)

CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

RESIGNATION OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The board of directors (“Board”) of China Railway Logistics Limited (the “Company”) announces that Mr. Leung Ming Fai (“Mr. Leung”) has tendered his resignation as the company secretary and qualified accountant of the Company with effect from 2 September 2008 due to job re-arrangement.

Mr. Leung has confirmed to the Board that he has no disagreement with the Board and that there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Leung for his past valuable contributions to the Company.

APPOINTMENT OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The Board further announces that Mr. Li Chak Hung (“Mr. Li”) and Ms. Siu Yuk Wa Joe Joe (“Ms. Siu”) have been appointed as the company secretary and qualified accountant of the Company respectively with effect from 2 September 2008.

Mr. Li holds a Bachelor’s Degree of Business Administration and is a member of the Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants in the United Kingdom. He has over 18 years’ experience in auditing, accounting, financial management and company secretarial matter.

Ms. Siu holds a Bachelor’s Degree of Business Administration and is a member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants in the United Kingdom. She has over 20 years’ experience in accounting and financial management. Before joining the Company, Ms. Siu worked as a senior accounting manager of a company listed in the Stock Exchange.

Save as disclosed herein, the Board is not aware of any other matters relating to the appointments of Mr. Li and Ms. Siu as the company secretary and qualified accountant of the Company respectively that need to be brought to the attention of the shareholders of the Company.

** For identification purposes only*

The Board would like to welcome Mr. Li and Ms. Siu on joining the Company.

By Order of the Board
China Railway Logistics Limited
Chan Shui Sheung Ivy
Executive Director

Hong Kong, 2 September 2008

As at the date hereof, the Company's executive directors are Mr. Lim Kwok Choi, Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy; the Company's non-executive director is Mr. Tsang Chi Hin; and the Company's independent non-executive directors are Mr. Chan Ho Wah, Terence, Ms. Yuen Wai Man and Mr. Law Wing Tak Jack.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website for at least 7 days and the Company website at www.chinarailwaylogistics.com from the date of this announcement.