

The Stock Exchange of Hong Kong Limited (the "Stock Exchange") takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FAST SYSTEMS TECHNOLOGY (HOLDINGS) LIMITED

東光集團有限公司*

(Incorporated in the Cayman Islands and re-domiciled and continued in Bermuda with limited liability)

(Stock Code: 8150)

APPOINTMENT AND RESIGNATION OF DIRECTORS, AUTHORISED REPRESENTATIVES, COMPLIANCE OFFICER, QUALIFIED ACCOUNTANT AND COMPANY SECRETARY

APPOINTMENT AND RESIGNATION OF DIRECTORS

The Board announces that Mr. Leung and Ms. Yu will be appointed as executive Directors with effect from 2 October 2008 and Mr. Wong, Mr. Liu and Mr. Ip will be appointed as independent non-executive Directors with effect from 2 October 2008.

The Board also wishes to announce that Ms. Ou has tendered her resignation as executive Director due to her own personal illness. Mr. Ng has tendered his resignation as executive Director and Mr. Ha, Mr. Lau and Ms. Yeung have also tendered their resignation as independent non-executive Directors all with effect from 2 October 2008 due to management restructuring of the Group.

APPOINTMENT AND RESIGNATION OF AUTHORISED REPRESENTATIVES

The Board also announces that Mr. Fong and Mr. Ng have tendered their resignation as authorised representatives of the Company with effect from 2 October 2008. Ms. Yu and Mr. Leung will be appointed as the authorised representatives of the Company with effect from 2 October 2008.

APPOINTMENT AND RESIGNATION OF QUALIFIED ACCOUNTANT, COMPLIANCE OFFICER AND COMPANY SECRETARY

The Board further announces that Mr. Fong has tendered his resignation as qualified accountant, compliance officer and company secretary of the Company with effect from 2 October 2008. Mr. Leung will be appointed as the qualified accountant, compliance officer and company secretary of the Company with effect from 2 October 2008.

* *for identification purpose only*

OTHER

Reference is also made to the announcement of the Company dated 18 August 2008, among other things, regarding the resignation of Mr. Liao as an executive Director, due to mere unintentional inadvertent, Mr. Liao should also have resigned as the chairman of the Company with effective from 19 August 2008.

The Board would like to take this opportunity to welcome Mr. Leung, Ms. Yu, Mr. Wong, Mr. Liu and Mr. Ip to join the Board and to appreciate to Mr. Liao, Ms. Ou, Mr. Fong, Mr. Ng, Mr. Ha, Mr. Lau and Ms. Yeung for their past contribution to the Company.

APPOINTMENT OF NEW DIRECTORS

The board (the “**Board**”) of director(s) (the “**Director(s)**”) of Fast Systems Technology (Holdings) Limited (the “**Company**” together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Leung Ka Kueng, Gary (“**Mr. Leung**”) and Ms. Yu Man Wai, Sandy (“**Ms. Yu**”) will be appointed as executive Directors with effect from 2 October 2008 and Mr. Wong Kwok Wai (“**Mr. Wong**”), Mr. Liu Chun Ning Wilfred (“**Mr. Liu**”) and Mr. Ip Ka Yiu (“**Mr. Ip**”) will be appointed as independent non-executive Directors with effect from 2 October 2008.

EXECUTIVE DIRECTORS

Mr. Leung Ka Kueng, Gary

Mr. Leung, aged 38, will be appointed as executive Director with effect from 2 October 2008. Mr. Leung holds a bachelor degree in Accountancy from The Hong Kong Polytechnic University. He is a certified public accountant of the Hong Kong Institute of Certified Public Accountants and a fellow member of The Association of Chartered Certified Accountants. Other than the present appointment, Mr. Leung did not hold any directorship in any other listed companies over the last three years.

Mr. Leung has yet to enter into a service contract with the Company and his annual emolument is yet to be determined by the Board, but he is subject to retirement by rotation and re-election by the shareholders of the Company (the “**Shareholders**”) pursuant to the bye-laws of the Company. The Board will make further announcement once the terms of appointment and annual emolument of Mr. Leung has been determined or any service contract has been entered into.

Save as disclosed above, Mr. Leung does not have any relationships with other Directors, senior management, substantial or controlling Shareholders, nor any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong (“**SFO**”).

There is no information relating to Mr. Leung that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on Growth Enterprise Market (“**GEM**”) of the Stock Exchange (“**GEM Listing Rules**”).

Ms. Yu Man Wai, Sandy

Ms. Yu, aged 33, will be appointed as executive Director with effect from 2 October 2008. Ms. Yu holds a master degree in business administration from Hong Kong Baptist University. Other than the present appointment, Ms. Yu did not hold any directorship in any other listed companies over the last three years.

Ms. Yu has yet to enter into a service contract with the Company and her annual emolument is yet to be determined by the Board, but she is subject to retirement by rotation and re-election by the Shareholders pursuant to the bye-laws of the Company. The Board will make further announcement once the terms of appointment and annual emolument of Ms. Yu has been determined or any service contract has been entered into.

Save as disclosed above, Ms. Yu does not have any relationships with other Directors, senior management, substantial or controlling Shareholders, nor any interests in the shares of the Company within the meaning of Part XV of the SFO.

There is no information relating to Ms. Yu that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

INDEPENDENT NON-EXECUTIVE DIRECTORS**Mr. Wong Kwok Wai**

Mr. Wong, aged 35, will be appointed as independent non-executive Director with effect from 2 October 2008. Mr. Wong holds a bachelor degree in Science from Macquarie University of Australia. He is a managing director of Board Fortune Co., Limited and Luen Cheong Paper Products Factory and is a sales manager of ASMAX Co., Limited. Other than the present appointment, Mr. Wong did not hold any directorship in any other listed companies over the last three years.

Mr. Wong has yet to enter into a letter of appointment with the Company and his annual emolument is yet to be determined by the Board, but he is subject to retirement by rotation and re-election by the Shareholders pursuant to the bye-laws of the Company. The Board will make further announcement once the terms of appointment and annual emolument of Mr. Wong has been determined or any letter of appointment has been entered into.

Save as disclosed above, Mr. Wong does not have any relationships with other Directors, senior management, substantial or controlling Shareholders, nor any interests in the shares of the Company within the meaning of Part XV of the SFO.

There is no information relating to Mr. Wong that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Mr. Liu Chun Ning, Wilfred

Mr. Liu, aged 47, will be appointed as independent non-executive Director with effect from 2 October 2008. Mr. Liu holds a bachelor degree in Arts (Economics) from University of Newcastle Upon Tyne of the United Kingdom. He is an executive director of Chong Hing Bank Limited, a company the issued shares of which are listed on the main board of the Stock Exchange. Other than the present appointment, Mr. Liu did not hold any directorship in any other listed companies over the last three years.

Mr. Liu has yet to enter into a letter of appointment with the Company and his annual emolument is yet to be determined by the Board, but he is subject to retirement by rotation and re-election by the Shareholders pursuant to the bye-laws of the Company. The Board will make further announcement once the terms of appointment and annual emolument of Mr. Liu has been determined or any letter of appointment has been entered into.

Save as disclosed above, Mr. Liu does not have any relationships with other Directors, senior management, substantial or controlling Shareholders, nor any interests in the shares of the Company within the meaning of Part XV of the SFO.

There is no information relating to Mr. Liu that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

Mr. Ip Ka Yiu

Mr. Ip, aged 51, will be appointed as independent non-executive Director with effect from 2 October 2008. Other than the present appointment, Mr. Ip did not hold any directorship in any other listed companies over the last three years.

Mr. Ip has yet to enter into a letter of appointment with the Company and his annual emolument is yet to be determined by the Board, but he is subject to retirement by rotation and re-election by the Shareholders pursuant to the bye-laws of the Company. The Board will make further announcement once the terms of appointment and annual emolument of Mr. Ip has been determined or any letter of appointment has been entered into.

Save as disclosed above, Mr. Ip does not have any relationships with other Directors, senior management, substantial or controlling Shareholders, nor any interests in the shares of the Company within the meaning of Part XV of the SFO.

There is no information relating to Mr. Ip that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

RESIGNATION OF EXISTING DIRECTORS

The Board wishes to announce that Ms. Ou Kuei Mei (“**Ms. Ou**”) has tendered her resignation as executive Director due to her own personal illness. Mr. Ng Ming Wah (“**Mr. Ng**”) has tendered his resignation as executive Director and Mr. Ha Tak Kong (“**Mr. Ha**”), Mr. Lau Siu Hung, Ricky (“**Mr. Lau**”) and Ms. Yeung Mo Sheung Ann (“**Ms. Yeung**”), have also tendered their resignation as independent non-executive Directors, all with effect from 2 October 2008 due to management restructuring of the Group.

APPOINTMENT AND RESIGNATION OF AUTHORISED REPRESENTATIVES

The Board further announces that Mr. Fong Chi Ho (“**Mr. Fong**”) and Mr. Ng have tendered their resignation as authorised representatives of the Company with effect from 2 October 2008. Ms. Yu and Mr. Leung will be appointed as the authorised representatives of the Company with effect from 2 October 2008.

APPOINTMENT AND RESIGNATION OF QUALIFIED ACCOUNTANT, COMPLIANCE OFFICER AND COMPANY SECRETARY

The Board further announces that Mr. Fong has tendered his resignation as qualified accountant, compliance officer and company secretary of the Company with effect from 2 October 2008. Mr. Leung will be appointed as qualified accountant, compliance officer and company secretary of the Company with effect from 2 October 2008.

OTHER

Reference is also made to the announcement of the Company dated 18 August 2008, among other things, regarding the resignation of Mr. Liao Lien Shen (“**Mr. Liao**”) as an executive Director, due to mere unintentional inadvertent, Mr. Liao should also have resigned as the chairman of the Company with effective from 19 August 2008.

The Board would like to take this opportunity to welcome Mr. Leung, Ms. Yu, Mr. Wong, Mr. Liu and Mr. Ip to join the Board.

The Board and each of Mr. Liao, Ms. Ou, Mr. Fong, Mr. Ng, Mr. Ha, Mr. Lau and Ms. Yeung confirmed that there are no disagreements with each other and there are no matters relating to Mr. Liao, Ms. Ou, Mr. Fong, Mr. Ng, Mr. Ha, Mr. Lau and Ms. Yeung’s resignation that needs to be brought to the attention of the Shareholders or the Stock Exchange. The Board would like to take this opportunity to appreciate to Mr. Liao, Ms. Ou, Mr. Fong, Mr. Ng, Mr. Ha, Mr. Lau and Ms. Yeung for their past contribution to the Company.

By the order of the Board
Fast Systems Technology (Holdings) Limited
Ou Kuei Mei
Director

Hong Kong, 30 September 2008

As at the date of this announcement, the Board comprises:

- (1) Mr. Ng Ming Wah, as the executive Director;
- (2) Ms. Ou Kuei Mei, as the executive Director;
- (3) Mr. Ha Tak Kong, as the independent non-executive Director;
- (4) Mr. Lau Siu Hung, Ricky, as the independent non-executive Director; and
- (5) Ms. Yeung Mo Sheung Ann, as the independent non-executive Director.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and the Company’s website at <http://fastsystems.etnet.com.hk>.