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Melco LottVentures Limited

(incorporated in the Cayman Islands with limited liability)

website: <http://www.melcolottventures.com.hk>

(Stock Code: 8198)

PROPOSED CHANGE OF AUDITORS

The Board announces that CCIF resigned as the auditors of the Group with effect from 26 November 2008. The Board proposes to appoint Deloitte Touche Tohmatsu as new auditors of the Group to fill the vacancy following the resignation of CCIF subject to the approval by the Shareholders at the EGM.

The board of directors (the “**Board**”) of Melco LottVentures Limited (the “**Company**”) announces that CCIF CPA Limited (“**CCIF**”) resigned as auditors of the Company and its subsidiaries (the “**Group**”) with effect from 26 November 2008, as CCIF and the Board could not reach an agreement on the audit fees for the financial year ending 31 December 2008. The Board proposes to appoint Deloitte Touche Tohmatsu (“**Deloitte**”) to fill the vacancy following the resignation of CCIF.

CCIF has confirmed that there are no circumstances in respect of their resignation that they consider should be brought to the attention of the shareholders and creditors of the Group. The Board also confirmed that there are no circumstances connected with the change of auditors that they consider should be brought to the attention of the shareholders or creditors of the Group.

CCIF has not yet commenced any audit work on the accounts of the Group for the year ending 31 December 2008. It is expected that the change of auditors of the Company will not affect the audit and the release of the annual results of the Company for the year ending 31 December 2008.

The Board has resolved to propose to appoint Deloitte as auditors of the Group to fill the vacancy and hold office until the conclusion of the next annual general meeting of the Company. The appointment of Deloitte as auditors of the Company is subject to the approval by the shareholders of the Company (the “**Shareholders**”) at an extraordinary general meeting (the “**EGM**”).

A circular containing, among other things, details of the proposed change of auditors of the Company together with a notice of the EGM will be despatched to the Shareholders as soon as possible.

By order of the Board of
Melco LottVentures Limited
Chan Sek Keung, Ringo
Chairman

Hong Kong, 4 December 2008

As at the date of this announcement, the Board consists of two executive Directors, namely, Mr. CHAN Sek Keung, Ringo and Mr. KO Chun Fung, Henry; and three independent non-executive Directors, namely, Mr. David TSOI, Mr. PANG Hing Chung, Alfred and Mr. SO Lie Mo, Raymond.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.melcolottventures.com.hk.