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LINEFAN TECHNOLOGY HOLDINGS LIMITED
藍帆科技控股有限公司*

(Continued into Bermuda with limited liability)

(Stock Code: 8166)

CHANGE OF AUDITOR

The board of directors (the “Board”) of Linefan Technology Holdings Limited (the “Company”) announces that Shu Lun Pan Horwath Hong Kong CPA Limited (“Shu Lun Pan Horwath”) resigned as the auditor of the Company with effect from 8 December 2008. SHINEWING (HK) CPA Limited has been appointed to fill the casual vacancy until the conclusion of the next annual general meeting of the Company with effect from 18 December 2008.

The Board announces that Shu Lun Pan Horwath resigned as the auditor of the Company as the Company could not reach a consensus with Shu Lun Pan Horwath on the audit fee for the financial year ending 31 December 2008. In Shu Lun Pan Horwath’s resignation letter, it has confirmed that there are no circumstances in connection with its resignation which it considers should be brought to the notice of the members or creditors of the Company. The Board also confirms that there are no circumstances in connection with the change of auditor which it considers should be brought to the attention of the shareholders of the Company.

By Order of the Board
Linefan Technology Holdings Limited
Ling Chun Kwok
Company Secretary

Hong Kong, 18 December 2008

* *for identification purposes only*

As at the date of this announcement, the Chairman and non-executive Director is Mr. Tang Shun Lam; the Chief Executive Officer and executive Director is Mr. Tsang Chi Hin; the executive Director is Mr. Chu Yu Man, Philip; and the independent non-executive Directors are Mr. Yeung Chi Tat, Mr. Cheung Tak Shum and Mr. Chow Pui Mau, William.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company at www.aplushk.com/clients/8166linefan/index.html from the date of this announcement.