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VENTUREPHARM LABORATORIES LIMITED
萬全科技藥業有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code:8225)

**CHANGE OF COMPANY SECRETARY,
QUALIFIED ACCOUNTANT AND AUTHORIZED REPRESENTATIVE**

The board of directors (the “Board”) of Venturepharm Laboratories Limited (the “Company”) hereby announces that Ms. Ning Ding (“Ms. Ning”) has been appointed as the company secretary, qualified accountant and authorised representative of the Company, with effect from 29 December 2008. Ms. Gu Wei Hua (“Ms. Gu”) has tendered her notice of resignation as company secretary, qualified accountant and authorised representative with effect from 29 December 2008.

Ms. Gu confirmed that she has no disagreement with the Board and there is no circumstance relating to her resignation that needs to be brought to the attention of the shareholders of the company and the Stock Exchange of Hong Kong Limited. The Board would like to take this opportunity to express its appreciation to Ms. Gu for her contribution to the Company during her tenure.

Ms. Ning has been a member of the Association of Chartered Certified Accountants since 2004. Ms. Ning has over 10 years of experiences in accounting and finance management. The Board consents the qualification of Ms. Ning according with the Rule 5.14 ,5.15of the GEM Listing Rules.

By order of the Board
Venturepharm Laboratories Limited
William Xia GUO
Chairman

Beijing, the PRC, 29 December 2008

** for identification purpose only*

As at the date of this announcement, the Board comprises two executive directors, being Mr. William Xia Guo and Dr. Maria Xue Mei Song; three non-executive directors, being Mr. Feng Tao, Mr. Wu Xin and Dr. Nathan Xin Zhang; and three independent non-executive directors, being Mr. Wang Hong Bo, Mr. Paul Contomichalos

and Mr. Wu Ming Yu.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept responsibility, includes particulars given in compliance with the Rules Governing the Listing of securities of the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, conform that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respect and not misleading; (2) there are no other matters the omission of which would make any statement in all material respects and not misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website with the domain name of www.hkgem.com on the “Latest Company Announcements” page for at least 7days from the date of its posting and on the Company’s website at www.venturepharm.com