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深圳市明華澳漢科技股份有限公司
Shenzhen Mingwah Aohan High Technology Corporation Limited*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock code: 8301)

CHANGE OF AUDITORS

The Board announces that YC & A has resigned as auditors of the Company and its subsidiaries (collectively the “Group”) with effect from 22 January 2009 and has appointed KTC as the auditors of the Group to fill up the casual vacancy arising from YC & A’s resignation and to hold office until the conclusion of the next annual general meeting.

The board of directors (the “Board”) of Shenzhen Mingwah Aohan High Technology Corporation Limited (the “Company”) announces that Yeung, Chan & Associates CPA Limited (“YC & A”) has resigned as auditors of the Group with effect from 22 January 2009. It was set out in the resignation letter that YC & A has taken into account many factors including the professional risk associated with the audit. In the case of the Company, they also took into consideration the fact that they encountered the fundamental uncertainty and limitations in the evidence available to them during their audit of the financial statements of the Company for the year ended 31 December 2007, details of which were set out in their independent auditor’s report dated 31 March 2008 and which required them to issue qualified audit opinion. The Board has appointed KTC Partners CPA Limited (“KTC”) as the auditors of the Group to fill the casual vacancy arising from YC & A’s resignation.

YC & A confirmed that there were no other circumstances connected with their resignation which they consider should be brought to the attention of holders of the securities of the Company.

The Board believes that the change of auditors will not affect the audit of financial statements and the release of annual results of the Company for the year ended 31 December 2008.

By Order of the Board
Shenzhen Mingwah Aohan High Technology Corporation Limited*
Li Qi Ming
Chairman

Shenzhen, the PRC, 29 January 2009

As at the date of this announcement, the executive directors of the Company are Mr. Li Qi Ming, Mr. Zhu Qing Feng, Mr. Li Wen Jun and Mr. Liu Quo Fei; and the independent non-executive directors of the Company are Mr. Gao Xiang Nong, Ms. Wang Xiao Hong and Mr. Deng Xiao Bao.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days and the Company’s website at www.mwcard.com from the date of its posting.

** For identification purpose only*