

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FINET GROUP LIMITED

財華社集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08317)

CHANGE OF COMPANY SECRETARY

The board of directors (the “Board”) of Finet Group Limited (the “Company”) announces that Mr. Tsang Kwok Wai (“Mr. Tsang”) has resigned as the Company Secretary of the Company with effect from 1st March, 2009 for personal reasons. Mr. Tsang confirmed that he was in no disagreement with the Board and there was no matter that needed to be brought to the attention of the shareholders of the Company.

The Board further announces that Ms. Ngai Fung King (“Ms. Ngai”), joined the Company in 2005, has been appointed as Company Secretary with effect from 1st March, 2009. Ms. Ngai is a fellow member of The Association of Chartered Certified Accountants. She has over 15 years of experience in the financial management, audit and accounting services and secretarial practices.

The Board would like to express its appreciation for Mr. Tsang’s valuable contribution to the Company during his tenure of services.

Save as disclosed above, the Board has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
Yu Gang, George
Chairman

Hong Kong, 1st March, 2009

As at the date of this announcement, the executive Director is Dr. Yu Gang, George and the independent non-executive Directors are Dr. Lam Lee G., Mr. Wu Tak Lung and Mr. William Hay.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least seven days from the day of its posting and on the website of the Company at www.finet.hk.