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陝西西北新技術實業股份有限公司

SHAANXI NORTHWEST NEW TECHNOLOGY INDUSTRY COMPANY LIMITED*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8258)

EXPECTED DELAY IN DESPATCH OF 2008 ANNUAL REPORT

Reference is made to the announcement (the “Announcement”) of Shaanxi Northwest New Technology Industry Company Limited (the “Company”) dated 31 March 2009 in respect of its results for the year ended 31 December 2008 (the “Results”).

Due to a misunderstanding of the Company, the Announcement was published inadvertently before such publication was agreed by CCIF CPA Limited (the “Auditor”).

The Company expects that a subsequent announcement on the Results (the “Subsequent Announcement”) will be published on or before 6 April 2009. There will be a delay in the despatch of the 2008 annual report (the “2008 Annual Report”). The reason for the delay in the publication of the Subsequent Announcement and the despatch of the 2008 Annual Report is that the Company is obtaining further information required by the Auditor in order to enable the Auditor to finalise the audit report.

Pursuant to the Rules Governing the Listing of Securities (the “GEM Listing Rules”) on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), the Company should have released a result announcement that has been agreed with the Auditor and despatched the 2008 Annual Report on or before 31 March 2009.

* *For identification purpose only*

At the request of the Company, trading in the shares of the Company has been suspended with effect from 9:30 a.m. on 1 April 2009 pending publication of the Subsequent Announcement.

By order of the Board
Shaanxi Northwest New Technology Industry Company Limited*
Wang Cong
Chairman

Xi'an, the PRC, 1 April 2009

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wang Cong, Mr. Wang Feng, Mr. Gao Peng and Mr. Yang Xiaohuai

Non-executive Directors:

Mr. Guo Bin and Ms. Zheng Rongfang

Independent Non-executive Directors:

Mr. Li Gangjian, Mr. Chen Tao and Mr. Wei Dazhi

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page on the GEM website for at least 7 days from the day of its posting.