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**中國信息科技發展有限公司**

**China Information Technology Development Limited**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8178)**

## **DELAY IN PUBLICATION OF THE FIRST QUARTERLY RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2009**

### **PROGRESS OF INVESTIGATION**

Reference is made to the announcement on 6 February 2009 in relation to unusual transaction data recorded in revenue recording systems in Mingsuo identified by the auditors of China Information Technology Development Limited (the “Company”) in the course of auditing the consolidated financial results of the Company for the year ended 31 December 2008 (the “2008 Financial Results”). As at the date of this announcement, the auditing of the 2008 Financial Results have not been finalized.

As at the date of this announcement, the investigation being carried out by the Special Committee, comprising only the independent non-executive directors of the Company, with the assistance of an independent advisor, has not been completed. The Company will disclose further progress and the findings by further announcement(s) to inform the shareholders of the Company and potential investors.

### **DELAY IN PUBLICATION OF THE FIRST QUARTERLY RESULTS OF 2009**

Pursuant to Rule 18.66 of the GEM Listing Rules, the Company is required to publish the financial results of the three months ended 31 March 2009 (“2009 First Quarterly Financial Results”) not later than 45 days after the end of such period. The Board is of the view that since the 2008 Financial Results have not been finalized and the investigation has not been completed, the finalisation and publication of the 2009 First Quarterly Financial Results will be delayed and will constitute a breach of Rule 18.66.

Further announcement will be made to notify details of the board meeting to be held for considering and approving the 2009 First Quarterly Financial Results.

## SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended from 9:30 a.m., 29 January 2009 pending the release of an announcement regarding price sensitive information concerning the 2008 Financial Results and 2009 First Quarterly Financial Results. In view of the uncertainties of the investigation and the impact of the above matter, trading in our shares will remain suspended until further notice.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board of  
**China Information Technology Development Limited**  
**Ng Weng Sin**  
*Company Secretary*

Hong Kong, 5 May 2009

*As at the date of this announcement, the Board comprises Mr. Zhang Honghai (Chairman), Mr. Wang Zhenyu (Chief Executive Officer), Dr. Yu Xiaoyang and Mr. Zhang Zhihong as Executive Directors; and Ms. Ma Yuhua, Ms. Liang Yeping and Dr. Zhou Chunsheng as Independent Non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will be available on the Company's website <http://www.chinainfotech.com.hk> and will remain on the "Latest Company Announcement" page on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.*