

The Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FAST SYSTEMS TECHNOLOGY (HOLDINGS) LIMITED

東光集團有限公司*

(Incorporated in the Cayman Islands and re-domiciled and continued in Bermuda with limited liability)

(stock code: 8150)

HIGH CONCENTRATION OF SHAREHOLDINGS

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of shareholders as at 17 June 2009.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the shares of the Company (“Shares”) could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made at the request of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in respect of the concentration of the shareholding of Fast Systems Technology (Holdings) Limited (the “Company”) in the hands of a limited number of shareholders as at 17 June 2009.

The Company has been informed by the Stock Exchange on 16 July 2009 that based on the information provided by the Securities and Futures Commission (the “SFC”), the SFC had conducted an enquiry into the shareholding of the Company. The findings of the SFC suggested that, as at 17 June 2009, 14 shareholders held an aggregate of 1,023,690,000 Shares, representing 24.15% of the issued Shares. Such shareholding, together with 2,824,000,000 Shares held by the 5 substantial shareholders (*Note 1*), namely, Good Capital Resources Limited, iReady360 Media Networks Limited, Evening Triumph Holdings Limited, JMM Business Network Investments (China) Limited and Wealth China & HK Growth Fund (representing 66.60% of the issued Shares) represented 90.75% of the issued Shares as at 17 June 2009. Thus, only 9.25% of the issued Shares were held by other investors.

* *For identification purpose only*

Based on the information provided by the SFC, as at 17 June 2009, the shareholding structure of the Company is as follows:

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
Good Capital Resources Limited <i>(Note 2)</i>	840,000,000	19.81
iReady360 Media Networks Limited <i>(Note 3)</i>	760,000,000	17.92
Evening Triumph Holdings Limited <i>(Note 4)</i>	440,000,000	10.38
JMM Business Network Investments (China) Limited <i>(Note 5)</i>	440,000,000	10.38
Wealth China & HK Growth Fund <i>(Note 6)</i>	344,000,000	8.11
A group of 14 shareholders	1,023,690,000	24.15
Other shareholders	392,310,000	9.25
Total	<u>4,240,000,000</u>	<u>100.00</u>

Note 1: None of the beneficial owners of the substantial shareholders listed below are currently directors of the Company.

Note 2: Good Capital Resources Limited is beneficially owned as to 75% and 25% by Ma Chung Wo Cameron and Ou Kuei Mei respectively.

Note 3: iReady360 Media Networks Limited is beneficially owned by Wong Yee Wah Edward.

Note 4: Evening Triumph Holdings Limited is beneficially owned by Li Na.

Note 5: JMM Business Network Investments (China) Limited is beneficially owned by Zhou Yuan Xin.

Note 6: Chong Wai Moon Joe is the director and controlling shareholder of Wealth China & HK Growth Fund.

The SFC also noted that the closing share price of the Company surged 388.9% from \$0.18 (after adjusting for the 3 bonus shares for every 1 existing share effected on 29 April 2009) on 23 March 2009 to \$0.88 on 24 June 2009. The share price closed at \$0.58 on 15 July 2009, still representing an increase of 222.2% from its closing price of \$0.18 on 23 March 2009.

In view of the high concentration of shareholding in a small number of shareholders, shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of shares traded, and should exercise extreme caution when dealing in the Shares.

By Order of the Board
Fast Systems Technology (Holdings) Limited
Yu Man Wai Sandy
Director

Hong Kong, 16 July 2009

As at the date of this announcement, the Board comprises:

- (1) Ms. Yu Man Wai Sandy, as the Executive Director;
- (2) Mr. Wong Pak Fai Philip, as the Executive Director;
- (3) Mr. Chan Chung Keung Jackson, as the Executive Director;
- (4) Mr. Chen Jun Nong, as the Executive Director;
- (5) Mr. Zhao Wen Tao, as the Executive Director;
- (6) Mr. Liu Chun Ning, Wilfred, as the Independent Non-executive Director;
- (7) Mr. Wong Kwok Wai, as the Independent Non-executive Director;
- (8) Mr. Tsui Siu Hung, as the Independent Non-executive Director; and
- (9) Mr. Tso Chip, as the Independent Non-executive Director.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcement” page of the GEM website at www.hkgem.com for at least 7 days from the date of this posting and on the website of the Company at <http://www.aplushk.com/clients/8150FastSys/>.