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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

(Incorporated in the Bermuda with limited liability)
(Stock code: 8035)

**APPOINTMENT OF JOINT COMPANY SECRETARIES
AND CHANGE OF AUTHORISED REPRESENTATIVE**

The Board announces that on 9 November, 2009, Mr. Yin Fu Gang has been appointed together with Mr. Yip Wai Yin (the current company secretary of the Company) as the joint company secretaries of the Company, and Mr. Yin has been appointed as an authorized representative of the Company in place of Mr. Yip.

In respect of Mr. Yin's appointment, the Company has applied to the Stock Exchange and has been granted a waiver from strict compliance with the requirements under Rule 5.14 of the GEM Listing Rules for three years from the date of the joint secretaries appointment.

The board of directors (the "**Board**") of Binhai Investment Company Limited (the "**Company**") and, together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Yin Fu Gang ("**Mr. Yin**") has been appointed together with Mr. Yip Wai Yin (the current company secretary of the Company) ("**Mr. Yip**") as the joint company secretaries of the Company with effect from 9 November 2009. Mr. Yin has also been appointed an authorized representative of the Company in place of Mr. Yip with effect from the same date.

Mr. Yin is a qualified lawyer in the PRC and also has the qualifications as a judge and a corporate legal adviser in the PRC. Prior to his appointment as a joint company secretary of the Company, Mr. Yin had already been participating in the administrative, corporate governance and secretarial work of the Company. Mr. Yin is also the company secretary of Wah Sang Gas (China) Investment Co., Ltd., the wholly-owned subsidiary of the Group which holds the majority of the Group's assets and operations in the PRC.

Mr. Yin currently does not meet the requirements of Rule 5.14 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**"). In respect of Mr. Yin's appointment, the Company has applied for and has been granted by The Stock Exchange of Hong Kong

Limited (the “**Stock Exchange**”) a waiver from strict compliance with Rule 5.14 of the GEM Listing Rules for three years from the above date of appointment, on the condition that Mr. Yin will be assisted by Mr. Yip who has the relevant professional qualification required under such rule.

The Company shall re-visit with the Stock Exchange the situation at the end of the above waiver period, in the expectation that the Company should be able to demonstrate that Mr. Yin will have acquired the relevant experience within the meaning of Rule 5.14 (2) of the GEM Listing Rules such that no further waiver will be necessary.

The Company would like to congratulate Mr. Yin on his appointment.

By order of the Board
BINHAI INVESTMENT COMPANY LIMITED
Gao Liang
Executive Director

Hong Kong, 9 November, 2009

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

As at the date of this announcement, the Board comprises six executive Directors, namely Mr. Liu Hui Wen, Mr. Zhou Li, Mr. Zhang Jun, Mr. Wang Gang, Mr. Dai Yan and Mr. Gao Liang and four independent non-executive Directors, namely Mr. Ip Shing Hing J.P., Professor Japhet Sebastian Law, Mr. Tse Tak Yin and Mr. Lau Siu Ki, Kevin.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcement” page for at least 7 days from the date of this publication.