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**Seamless Green China (Holdings) Limited**  
**無縫綠色中國（集團）有限公司**

*(Incorporated in the Cayman Islands and re-domiciled and continued in Bermuda with limited liability)*

**(Stock Code: 8150)**

**CONTINUED SUSPENSION OF TRADING  
AND  
DELAY IN PUBLICATION OF  
THE 2009 THIRD QUARTERLY RESULT ANNOUNCEMENT  
AND  
DELAY IN DEPARTCH OF  
THE 2009 THIRD QUARTERLY REPORT**

Reference is made to the announcement issued by Seamless Green China (Holdings) Limited (the “Company”) on 29 October 2009.

The board of directors (the “Board”) announces that the Company and its subsidiaries (the “Group”) is facing an insufficient operating cash flow problem, as the aggregate balance in the bank accounts of the Group as at the end of October 2009 was only approximately HK\$270,000, while the Group presently has a liability of approximately HK\$25 million. In addition, the Group has a potential contingent liability of approximately HK\$10 million as it has been in default of payment of rent in respect of the lease of a property by the Company as its place of business in Hong Kong since September 2009. The aforesaid lease was for a term of 3 years (with 2 months’ rent-fee period) commencing from 1st July 2009, and the monthly rental together with services charges was approximately HK\$280,000 per month.

The issue of insufficient operating cash flow remains unresolved as of the date of this announcement and the Board is still exploring opportunities to raise working capital for the Group in order to maintain the normal operation of the Group’s businesses. Further announcement will be issued as soon as possible for any further updated information on the matter.

Suspension in the trading of the shares of the Company will continue as the Company will delay its publication of the 2009 third quarterly result announcement and its despatch of the 2009 third quarterly report as required by the GEM Listing Rules. Such delay is due to the insufficient cash flow of the Group which has caused certain accounting staffs of the subsidiaries of the Company to delay their preparation of the relevant financial information. The Board estimates that the Company may publish the 2009 third quarterly result announcement and despatch the 2009 third quarterly report by end of December 2009 as soon as possible.

Pursuant to the GEM Listing Rules, the 2009 third quarterly result announcement has to be published, and the 2009 third quarterly report of the Company for the 9 months ended 30 September 2009 has to be sent to the shareholders of the Company, not later than 45 days after the end of such period. The anticipated delay of publication of the 2009 third quarterly result announcement and despatch of the 2009 third quarterly report will constitute breach of Rules 18.66 and 18.79 of the GEM Listing Rules.

By Order of the Board of  
**Seamless Green China (Holdings) Limited**  
**Chan Chung Keung Jackon**  
*Director*

Hong Kong, 13 November 2009

As at the date of this announcement, the Board comprises:

- (1) Mr. Gao Zhiwei, as an Executive Director;
- (2) Mr. Chan Chung Keung Jackon, as an Executive Director;
- (3) Mr. Wong Pak Fai Philip, as an Executive Director;
- (4) Mr. Chen Jun Nong, as an Executive Director;
- (5) Mr. Zhao Wen Tao, as an Executive Director;
- (6) Mr. Chung Ming Tru, Daniel, as an Executive Director;
- (7) Mr. Williamson Lam, as an Executive Director;
- (8) Mr. Mak Kai Chun, Kevin, as an Executive Director;
- (9) Mr. Liu Chun Ning, Wilfred, as an Independent Non-executive Director;
- (10) Mr. Wong Kwok Wai, as an Independent Non-executive Director;
- (11) Mr. Tsui Siu Hung, as an Independent Non-executive Director;
- (12) Mr. Tso Chip, as an Independent Non-executive Director; and
- (13) Mr. Lee Tao Wai, as an Independent Non-executive Director.

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the “Latest Company Announcement” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of this posting and on the website of the Company at <http://www.aplushk.com/clients/8150SGC/>.*