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吉林省輝南長龍生化藥業股份有限公司

Jilin Province Huinan Changlong Bio-pharmacy Company Limited

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8049)

CHANGE OF AUDITORS

The Board announces that BDO resigned as auditors of the Group on 7 January 2010 and Reanda Lau & Au Yeung has been appointed by the Board on 12 January 2010 as the new auditors of the Group to fill the casual vacancy following the resignation of BDO until conclusion of the next annual general meeting.

CHANGE OF AUDITORS

The board of directors (the “Board”) of Jilin Province Huinan Changlong Bio-pharmacy Company Limited (the “Company”) announces that BDO Limited (“BDO”) resigned as auditors of the Company and its subsidiaries (the “Group”) with effect from 7 January 2010 as the Group and BDO could not reach an agreement on the auditor fee for the financial year ending 31 December 2009. In their letter of resignation, BDO have confirmed that the resignation was of its own accord and there were no matters connected with their resignation which they considered should be brought to the attention of the members or creditors of the Group.

Pursuant to Articles of Association of the Company, Reanda Lau & Au Yeung CPA Limited (“Reanda Lau & Au Yeung”) has been appointed by the Board on 12 January 2010 as auditors of the Company to fill the casual vacancy following the resignation of BDO until the conclusion of the next annual general meeting of the Company.

By order of the Board
**Jilin Province Huinan Changlong
Bio-pharmacy Company Limited**
Zhang Hong
Chairman

Jilin Province, the PRC
12 January 2010

As at the date of this announcement, the Board comprises seven executive directors, being Zhang Hong, Zhang Xiao Guang, Liang Fu Xiang, Tian Xin Guo, Chen Qi Ming, Wu Guo Wen and Zhao Bao Gang and three independent non-executive directors, being Shen Yu Xiang, Xue Chang Qing and Yan Li Jin.

This announcement, for which the directors of the Jilin Province Huinan Changlong Bio-pharmacy Company Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Jilin Province Huinan Changlong Bio-pharmacy Company Limited. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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