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ACROSS ASIA LIMITED

*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8061)*

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 4th February 2010.

In view of the high concentration of the Company's shareholding in a small number of Shareholders, Shareholders and prospective investors are advised to exercise extreme caution when dealing in the Shares.

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of AcrossAsia Limited (the "Company") in the hands of a limited number of shareholders of the Company (the "Shareholders") as at 4th February 2010.

The Company noted that an announcement was published by the Securities and Futures Commission (the "SFC") on 10th February 2010 (the "SFC Announcement") which stated, among other things, that the SFC had completed an enquiry into the shareholding of the Company. The SFC's findings suggested that: as at 4th February 2010, 18 Shareholders held an aggregate of 983,140,387 shares of the Company (the "Shares"), representing 19.41% of the issued Shares; such shareholding, together with 3,670,576,788 Shares beneficially owned by the substantial shareholder, Lippo Cayman Limited ("Lippo Cayman") and the independent non-executive Director, Mr. Albert Saychuan CHEOK ("Mr. Cheok") (representing 72.47% of the issued Shares), represented 91.88% of the issued Shares as at 4th February 2010; and thus, only 8.12% of the issued Shares were held by other investors.

The SFC Announcement stated the shareholding structure of the Company as at 4th February 2010 as follows:-

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
Lippo Cayman Limited (<i>Note 1</i>)	3,669,576,788	72.45
Mr. Albert Saychuan CHEOK	1,000,000	0.02
A group of 18 Shareholders	983,140,387	19.41
Other Shareholders (<i>Note 2</i>)	410,898,210	8.12
Total	5,064,615,385	100.00

Note 1: The Shares were held by direct and indirect wholly-owned subsidiaries (including Cyport Limited (“Cyport”) and its wholly-owned subsidiary, Grandhill Asia Limited (“Grandhill”)) of Lippo Cayman and Mideast Pacific Strategic Holdings Limited (“Mideast”) in which Lippo Cayman controlled a 30% interest. Lanius Limited (“Lanius”) was the registered shareholder of the entire issued share capital of Lippo Cayman. Lanius was the trustee of a discretionary trust, of which Dr. Mochtar Riady (“Dr. Riady”) is the founder. The beneficiaries of the trust included Dr. Riady and his family members. Dr. Riady was not the registered holder of any shares in the issued share capital of Lanius.

Note 2: Including 2 custodians which in aggregate held 284,948,000 Shares (5.63% of the issued Shares). The SFC has not been able to confirm the identity of the beneficiaries of these 2 custodians.

It was noted in the SFC Announcement that the closing price of the Shares increased 247.4% on 16th December 2009 to reach HK\$0.330 and that the Share price closed at HK\$0.209 on 9th February 2010, still representing an increase of 120% from its closing price of HK\$0.095 on 15th December 2009.

The Company wishes to clarify that the above information is extracted from the SFC Announcement and the Company is not in a position to comment on its accuracy. The Company has made reasonable enquiry, including a review of the disclosure of interests notices filed with the Company as of 4th February 2010 and noted that other than Cyport, Grandhill and HKSCC Nominees Limited, there was no other Shareholder which held more than 5% of the total issued Shares as at 4th February 2010. The identity of the group of 18 Shareholders and other Shareholders was not disclosed in the SFC Announcement nor to the Company as at the date of this announcement.

As the direct and indirect wholly-owned subsidiaries (including Cyport and Grandhill) of Lippo Cayman, Mideast and Mr. Cheok were interested in approximately 72.47% in aggregate of the total issued Shares as at 4th February 2010 with the balance held by other Shareholders, the Company is of the view that it had a sufficient public float as at 4th

February 2010 as required under Rule 11.23 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange (the “GEM Listing Rules”).

In view of the high concentration of the Company’s shareholding in a small number of Shareholders, Shareholders and prospective investors are advised to exercise extreme caution when dealing in the Shares.

By Order of the Board
Marshall Wallace COOPER
Director and Chief Executive Officer

Hong Kong, 11th February 2010

This announcement, for which the Directors of the Company (namely, executive Director: Mr. Marshall Wallace COOPER; and independent non-executive Directors: Mr. Albert Saychuan CHEOK, Dr. Boh Soon LIM and Mr. Kwong Yiu MAK) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on the Company’s website at www.across-asia.com.