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## **EVERPRIDE BIOPHARMACEUTICAL COMPANY LIMITED**

**中遠威生物製藥有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8019)**

### **Postponement of the Board Meeting to approve the Annual Results, and delay in the publication of a preliminary announcement of the Annual Results and distribution of the Annual Report**

Owing to the delay of the completion of management account of the Company, the commencement of this year's audit was postponed and the Company requires additional time to gather further information for the Company's auditors to complete the audit procedures. The audited financial statements of the Company will be available on 20 April 2010. Thus, the meeting of the Board is postponed to 2:00pm on 20 April 2010. The agenda, including all of the proposed resolutions and venue will remain unchanged from those disclosed in the Notice.

Accordingly, the Company's publication of its consolidated audited results announcement will be delayed to 20 April 2010 and dispatch of the annual report for the year ended 31 December 2009 will be delayed to 23 April 2010.

Further to the Notice of Board Meeting announced on 5 March 2010 (the "Notice"), in relation to a board meeting to be held at 2:00pm on 29 March 2010 to approve the final results of Everpride Biopharmaceutical Company Limited (the "Company") for the year ended 31 December 2009 (the "Final Result"), the board of directors of the Company (the "Board") hereby announces that, owing to the delay of the completion of management account of the Company, the commencement of this year's audit was postponed and the Company requires additional time to gather further information for the Company's auditors to complete the audit procedures. The audited financial statements of the Company will be available on 20 April 2010. Thus, the meeting of the Board is postponed to 2:00pm on 20 April 2010. The financial statements of the Company will be available on 20 April 2010. Thus, the meeting of the Board is postponed to 2:00pm on 20 April 2010. The agenda, including all of the proposed resolutions and venue will remain unchanged from those disclosed in the Notice.

Accordingly, the Company's publication of its consolidated audited results announcement will be delayed to 20 April 2010 and dispatch of the annual report for the year ended 31 December 2009 will be delayed to 23 April 2010.

According to the Rules Governing the Listing of Securities (the "GEM Listing Rules") on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited, the preliminary announcement of the Final Results is required to be published and the annual report 2009 of the Company to be dispatched to its shareholders on or before 31 March 2010. Therefore, such delay constitutes breaches of Rules 18.03 and 18.48A of the GEM Listing Rules.

The Board confirmed that they have not dealt in any securities of the Company during the one month period immediately preceding the date of this announcement and that they will not deal in any securities of the Company until the Final Results are released and published.

By Order of the Board  
**EVERPRIDE BIOPHARMACEUTICAL COMPANY LIMITED**  
**Leung King Fai**  
*Company Secretary*

Hong Kong, 29 March 2010

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*As at the date hereof, the executive Directors are Mr. Chung Chi Mang, Mr. Hu Yangxiong, Mr. Zhang Jianshe and Mr. Zhao Borui; the independent non-executive Directors are Mr. Leung Siu Kuen, Mr. Fu Wing Kwok, Ewing and Mr. Lam Chung Fai.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its posting.*

\* For identification purpose only