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## **UURG Corporation Limited**

**環球集團控股有限公司\***

*(continued in Bermuda with limited liability)*

**(Stock Code: 8192)**

### **HIGH CONCENTRATION OF SHAREHOLDING**

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 19 April 2010.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the high concentration of the shareholding of UURG Corporation Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 19 April 2010.

The Company noted that an announcement (the “**SFC Announcement**”) has been published by the Securities and Futures Commission (the “**SFC**”) on 26 April 2010 which stated that, among other things, the SFC had recently completed an enquiry into the shareholdings of the Company. The findings of the SFC suggested that, as at 19 April 2010, 18 shareholders held an aggregate of 1,274,100,000 Shares, representing 22.17% of the issued share capital of the Company (the “**Shares**”). Such shareholding, together with 3,847,792,000 Shares beneficially owned by two substantial shareholders, namely, Sound Treasure Holdings Limited and Mr. Pong Wai San, Wilson (representing 66.94% of the issued Shares), represented 89.11% of the issued Shares as at 19 April 2010. Thus, only 10.89% of the issued Shares were held by other investors.

\* *for identification purposes only*

As set out in the SFC Announcement, as at 19 April 2010, the shareholding structure of the Company is as follows:

	<b>Number of Shares held</b> <i>(Shares)</i>	<b>% of total number of issued Shares</b> <i>(%)</i>
Sound Treasure Holdings Limited ( <i>Note 1</i> )	3,470,000,000	60.37
Mr. Pong Wai San, Wilson	377,792,000	6.57
A group of 18 shareholders	1,274,100,000	22.17
Other shareholders	<u>626,108,000</u>	<u>10.89</u>
Total	<u>5,748,000,000</u>	<u>100.00</u>

*Note 1:* Sound Treasure Holdings Limited is wholly owned by Ms. Li Xiao Mei, the chairman and an executive Director of the Company, and accordingly is deemed to be interested in the Shares beneficially owned by Sound Treasure Holdings Limited under the Securities and Futures Ordinance

It is noted that the closing price of the Company increased 81.08% from \$0.185 on 31 December 2009 to \$0.335 on 19 April 2010. As disclosed in the Company's latest annual report, the net asset value of the Group as at 31 December 2009 was \$5,978,000 or \$0.0011 per Share.

On 19 April 2010 (after market close), the Company announced completion of placing of 180,000,000 new Shares at \$0.275. On a pro-forma basis, the revised net asset value of the Group is estimated to be \$55,478,000 or \$0.0097 per Share. Shareholders who have received shares via this placement have been included in this shareholding enquiry. It appears that the high concentration of shareholding of the Company has not been alleviated by this placement.

The board (the "**Board**") of Directors wishes to clarify that the above information is extracted from the SFC Announcement and that the Board has not verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the information above except the shareholding of the Shareholder, namely Sound Treasure Holdings Limited set out in the table above. The Company has no knowledge whether Mr. Pong Wai San, Wilson and those 18 Shareholders were as at 19 April 2010 or as at the date of this announcement: (a) connected persons of the Company; or (b) related to/connected with each other and/or any of the connected persons of the Company.

## **PUBLIC FLOAT**

Based on the information available and to the best knowledge of the Board, as at 19 April 2010 and as at the date of this announcement, Sound Treasure Holdings Limited held 3,470,000,000 Shares, representing in total 60.3% of the issued share capital of the Company.

The Board believes that to the best of its knowledge and belief based on the information available to it, not less than 25% of the issued share capital of the Company is held in public hands and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on Growth Enterprise Market (the “GEM”) of the Stock Exchange.

**In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.**

By order of the Board  
**UURG Corporation Limited**  
**Li Xiao Mei**  
*Chairman*

Hong Kong, 26 April 2010

As at the date of this announcement, the Board comprises nine Directors. The executive *Directors are Ms. Li Xiao Mei, Mr. Chan Wai Keung and Mr. Zhang Shi Min; the non-executive Directors are Mr. Wu Gao Yuan, Mr. Wen Wei Zhong and Mr. Qie Bing Bing; and the independent non-executive Directors are Mr. Leung Wah, Mr. Fung Hoi Wing, Henry and Mr. Cheung Chung Leung, Richard.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the website of the Company at [www.uurg.com](http://www.uurg.com).*