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世大控股有限公司

GREAT WORLD COMPANY HOLDINGS LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8003)

CHANGE OF AUDITOR

The Board announces that Pan-China (H.K.) CPA Limited (previously known as NCN CPA Limited) resigned as auditor of the Group with effect from 18 May 2010 and Lo & Lo CPA Limited was appointed as auditor of the Group on 19 May 2010 to fill casual vacancy and to hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “Board”) of Great World Company Holdings Ltd (the “Company”) hereby announces that Pan-China (H.K.) CPA Limited (previously known as NCN CPA Limited) (“Pan-China”) resigned as auditor of the Company and its subsidiaries (the “Group”) with effect from 18 May 2010, upon their careful consideration of the professional risks and responsibilities associated with the audit and the level of audit fees. Pan-China has confirmed that there are no matters or circumstances connected with their resignation that need to be brought to the attention of holders of securities of the Company or members or creditors of those subsidiaries incorporated in Hong Kong.

The Board announces further that following the resignation of Pan-China, Lo & Lo CPA Limited has been appointed as auditor of the Group on 19 May 2010 to fill the casual vacancy and to hold office until the conclusion of the next annual general meeting of the Company.

The Board confirms that there are no matters in respect of the change of the auditor which they consider should be brought to the attention of the holders of securities of the Company or members or creditors of those subsidiaries incorporated in Hong Kong.

By Order of the Board
Great World Company Holdings Ltd
Ng Mui King Joky
Chairman

Hong Kong, 19 May 2010

As at the date of this announcement, the Board comprises of (i) four Executive Directors, namely Ms. Ng Mui King, Joky, Mr. Wong Kai Tat, Mr. Tong Wang Shun and Ms. Zeng Jieping; (ii) one Non-Executive Director, namely Mr. Pong Shing Ngai; and (iii) three Independent Non-Executive Directors, namely Mr. Chung Koon Yan, Ms. Hui Sin Man, Alice and Mr. Edwin Ng.

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