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**INNO-TECH HOLDINGS LIMITED**

匯 創 控 股 有 限 公 司 \*

(incorporated in Bermuda with limited liability)

(Stock Code : 8202)

## **CHANGE OF AUDITORS**

The Board announces that subsequent to a merger of business of PCP CPA Limited with CCIF CPA Limited resulting in the formation of Crowe Horwath (HK) CPA Limited as a new firm, the Board proposes to appoint Crowe Horwath (HK) CPA Limited as the new auditors of the Company following the resignation of PCP CPA Limited with effect from 10 June 2010.

The board (the “**Board**”) of directors (“**Directors**”) of Inno-Tech Holdings Limited (the “**Company**”) announces that the Company has just been notified that subsequent to a merger of business of PCP CPA Limited with CCIF CPA Limited, Crowe Horwath (HK) CPA Limited has been operating as a new firm with effect from 13 October 2009. The Company considered that it is in the best interest of the Company and its shareholders (“**Shareholders**”) as a whole if the auditor is able to continue to serve the Company under the more renowned name of Crowe Horwath (HK) CPA Limited. On this basis, the Board proposes to appoint Crowe Horwath (HK) CPA Limited as the new auditors of the Company following the resignation of PCP CPA Limited with effect from 10 June 2010.

PCP CPA Limited has confirmed that there are no matters that need to be brought to the attention of Shareholders in connection with their resignation as the auditors of the Company. The Board also confirms that there are no circumstances in respect of the change of auditors of which it considers should be brought to the attention of the Shareholders.

A circular containing details of the proposed change of auditors, together with a notice convening a special general meeting of the Company, will be despatched to Shareholders as soon as practicable.

By order of the Board  
**Inno-Tech Holdings Limited**  
**Wong Yuen Yee**  
*Chairman*

Hong Kong, 18 June 2010

*As at the date of this announcement, the Board comprises three executive Directors, namely, Ms. Wong Yuen Yee (Chairman), Mr. Wong Yao Wing, Robert (Deputy Chairman) and Mr. Ang Wing Fung and three independent non-executive Directors, namely Mr. Cheng King Hung, Ms. Wong On Yee and Mr. Chu Woon Yuen.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the "Latest Company Announcements" page on the GEM website at [www.hkgem.com](http://www.hkgem.com) and on the website of the Company at [www.it-holdings.com](http://www.it-holdings.com) for 7 days from the date of this posting.*