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DRAGONLOTT ENTERTAINMENT GROUP LIMITED
龍彩娛樂集團有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 8078)

APPOINTMENT OF DIRECTORS
AND
CHANGE OF COMPANY SECRETARY

The board of directors of Dragonlott Entertainment Group Limited announces the following changes with effect from 2 July 2010 :

- (1) Mr. Stephen Shiu Junior has been appointed as executive director of the Company;
- (2) Mr. Chan Chi Ho has been appointed as independent non-executive director of the Company; and
- (3) Ms. Mok Fung Lin, Ivy resigned as the Company Secretary of the Company and Ms. Leung Ge Yau has been appointed as Company Secretary in her stead.

The board of directors (the “**Board**”) of Dragonlott Entertainment Group Limited (the “**Company**”) announces the following changes :

Appointment of Mr. Stephen Shiu Junior as executive director

Mr. Stephen Shiu Junior (“**Mr. Shiu**”) has been appointed as an executive director of the Company with effect from 2 July 2010 in order to fill the casual vacancy caused by the resignation of Mr. Ng Shi Wan (alias Ng Yu).

Mr. Shiu, aged 35. He has over 10 years’ experience in entertainment, advertising, promotion and communication, film distribution and movies production. He is currently a director of various private companies which are engaged in the business of entertainment and movies production.

Mr. Shiu has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last 3 years, nor does he hold any other positions with the Company and other members of the Company’s group.

Pursuant to the terms of appointment with Mr. Shiu, his initial term of service shall be two years commencing from 2 July 2010 and renewable automatically for successive terms of one year thereafter. Mr. Shiu shall be entitled to receive a director's fee of HK\$150,000 per annum which is determined by the Remuneration Committee with reference to the responsibility undertaken by him as director of the Company. In accordance with the bye-laws of the Company, he will hold office until the next annual general meeting of the Company and will then be eligible for re-election; thereafter he will be subject to retirement by rotation at least once every three years at the annual general meetings of the Company since his last re-election.

Save as being a cousin of Ms. Leung Ge Yau, an executive director of the Company, Mr. Shiu is not connected with any directors, senior management or substantial or controlling shareholders of the Company, nor does he have any interests (within the meaning of Part XV of the Securities and Futures Ordinance) in the securities of the Company as at the date hereof.

Save as the compulsory winding up of One Dollar Creative Limited, a company incorporated in Hong Kong and had been engaged in movie production business, on 25 April 2008 when Mr. Shiu was a director of such company, the Board is not aware of any other information in relation to Mr. Shiu that is required to be disclosed pursuant to rule 17.50 (2) of the GEM Listing Rules or any other matter that needs to be brought to the attention of shareholders of the Company in relation to Mr. Shiu's appointment.

Appointment of Mr. Chan Chi Ho as independent non executive director

Mr. Chan Chi Ho ("**Mr. Chan**") has been appointed as an independent non-executive director of the Company with effect from 2 July 2010 in order to fill the casual vacancy caused by the resignation of Mr. Chu Kar Wing on 30 April 2010. Mr. Chan has also been nominated as a member of the Audit Committee and Remuneration Committee with effect from 2 July 2010.

Mr. Chan, aged 34, holds a Bachelor of Engineer in Civil Engineering from The University of Hong Kong and a Bachelor of Law from The University of London. He is a member of Hong Kong Institute of Engineers. Mr. Chan was a project engineer of Maunsell AECOM and has more than 10 years experience in the planning, design and project management of infrastructure facilities in Hong Kong, Mainland China and overseas. Mr. Chan is currently a managing director of EDM Construction Ltd with vast experience in managing interior fitting out and decoration construction projects in different aspects such as residential, commercial, hotel and institutional.

Mr. Chan has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last 3 years, nor, save as disclosed above, does he hold any other positions with the Company and other members of the Company's group.

Pursuant to the terms of appointment with Mr. Chan, his initial term of service shall be two years commencing from 2 July 2010 and renewable automatically for successive terms of one year thereafter. Mr. Chan shall be entitled to receive a director's fee of HK\$150,000 per annum which is determined by the Board with reference to the responsibility undertaken by him as director of the Company. In accordance with the bye-laws of the Company, he

will hold office until the next annual general meeting of the Company and will then be eligible for re-election; thereafter he will be subject to retirement by rotation at least once every three years at the annual general meetings of the Company since his last re-election.

Mr. Chan is not connected with any directors, senior management or substantial or controlling shareholders of the Company, nor does he have any interests (within the meaning of Part XV of the Securities and Futures Ordinance) in the securities of the Company as at the date hereof.

The Board is not aware of any other information in relation to Mr. Chan that is required to be disclosed pursuant to rule 17.50 (2) of the GEM Listing Rules or any other matter that needs to be brought to the attention of shareholders of the Company in relation to Mr. Chan's appointment.

Change of Company Secretary

Resignation

Ms. Mok Fung Lin, Ivy ("**Ms. Mok**") resigned as the Company Secretary of the Company with effect from 2 July 2010 due to personal reason. Upon her resignation, Ms. Mok automatically ceased to be the authorized representative to the Stock Exchange.

Ms. Mok confirmed that she has no disagreement with the Board and there are no matters relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

Appointment

Ms. Leung Ge Yau ("**Ms. Leung**"), an executive director of the Company, has been appointed as the Company Secretary of the Company with effect from 2 July 2010. With effect from the same date, she has also been nominated as an authorized representative of the Company to the Stock Exchange.

Ms. Leung was admitted as a solicitor of the High Court of Hong Kong since 2003. She holds the degrees of a Master in Laws from King's College London, University of London and a Bachelor of Laws (with Honours) from City University of Hong Kong. Ms. Leung has also obtained a Postgraduate Certificate in Laws from the University of Hong Kong. She has approximately 8 years of legal experience.

Appointment outstanding

As mentioned in the Company's announcement dated 28 June 2010, the Company is endeavored to appoint one more independent non-executive director for the Board and the Audit Committee in order to meet the minimum number of 3 as required under the aforesaid rules within 3 months from 28 June 2010, i.e. on or before 27 September 2010, in accordance with Rule 17.51(2) and (3) of the GEM Listing Rules. Further announcement will be made by the Company upon fulfilling of the aforesaid rules.

Appreciation

The Board would like to take this opportunity to express its appreciation for Ms. Mok's valuable contribution to the Company during her tenure of service. The Board would also like to take this opportunity to welcome Mr. Shiu and Mr. Chan.

By order of the Board
Dragonlott Entertainment Group Limited
Tsang Pui Lan, Patrick
Executive Director

Hong Kong, 2 July 2010

As at the date hereof and after the aforesaid changes, the Board comprised :

Executive Directors: Mr. Tsang Pui Lan, Patrick
Ms. Leung Ge Yau
Mr. Stephen Shiu Junior

Non-executive Director: Mr. Leung Yuk Lun, Ulric

Independent Non-executive Directors: Mr. Wong Tak Ming, Gary
Mr. Chan Chi Ho

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for seven days from the day of its posting and on the website of the Company at www.deg8078.com.

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