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SONAVOX INTERNATIONAL HOLDINGS LIMITED

上聲國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8226)

HIGH CONCENTRATION OF SHAREHOLDING AND RESUMPTION OF TRADING

This announcement is made at the request of the Stock Exchange in respect of the high concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 21 July 2010.

In view of the high concentration of shareholding in a limited number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:30 a.m. on 2 August 2010 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 2:30 p.m. on 2 August 2010.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the high concentration of the shareholding of Sonavox International Holdings Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 21 July 2010.

The Company noted that an announcement (the “**SFC Announcement**”) has been published by the Securities and Futures Commission (the “**SFC**”) on 30 July 2010 which stated that, among other things, the SFC had recently completed an enquiry into the shareholdings of the Company. The findings of the SFC suggested that, as at 21 July 2010, 19 shareholders held an aggregate of 58,104,513 shares of the Company (the “**Shares**”), representing 17.87% of the issued Shares. Such shareholding, together with 240,000,000 Shares beneficially held by the controlling shareholder, namely Fame

Global Enterprises Limited (representing 73.83% of the issued Shares), represented 91.70% of the issued Shares as at 21 July 2010. Thus, only 8.30% of the issued Shares were held by other investors.

As set out in the SFC Announcement, as at 21 July 2010, the shareholding structure of the Company is as follows:

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
Fame Global Enterprises Limited (<i>Note 1</i>)	240,000,000	73.83
A group of 19 shareholders	58,104,513	17.87
Other shareholders	<u>26,985,461</u>	<u>8.30</u>
Total	<u><u>325,089,974</u></u>	<u><u>100.00</u></u>

Note 1: Fame Global Enterprises Limited is incorporated in the British Virgin Islands and is wholly and beneficially owned by Mr. Shan Xiaochang.

It is noted that the shares of the Company had no trading volume with closing price remained at \$0.400 in the first half of July 2010. Share trading of the Company was suspended on 13 July 2010 and resumed on 19 July 2010 following the announcement of unconditional mandatory cash offers of \$0.400 per offer share made by Fame Global Enterprises Limited as a result of its share acquisition of 73.83% stake from Newood Consultancy Limited (*Note 2*) on 16 July 2010. Despite the offer price was equivalent to the pre-suspension close, share price rose 52.50% from \$0.400 on 12 July 2010 to close at \$0.610, off an intra-day high of \$1.480 upon resumption on 19 July 2010.

Since then, share price of the Company has substantially corrected and closed at \$0.465 on 29 July 2010, representing a 16.25% increase from its closing price of \$0.400 on 12 July 2010.

Note 2: Newood Consultancy Limited is incorporated in the British Virgin Islands and its ultimate beneficial owners are Mr. Yang Tsu Ying and Mr. Yang Ching Yau. Mr. Yang Tsu Ying is the Board Chairman of the Company and Mr. Yang Ching Yau is the Chief Executive Officer of the Company.

The board (the “**Board**”) of Directors wishes to clarify that the above information is extracted from the SFC Announcement and that the Board has not verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the information above except the shareholding of the Shareholder, namely Fame Global Enterprises Limited set out in the table above. The Company has no knowledge whether those 19 Shareholders were as at 21 July 2010 or are as at the date of this announcement: (a) connected persons of the Company; or (b) related to/connected with each other and/or any of the connected persons of the Company.

PUBLIC FLOAT

Based on the information available and to the best knowledge, information and belief of the Board, as at 21 July 2010 and as at the date of this announcement, Fame Global Enterprises Limited held 240,000,000 Shares, representing in total 73.83% of the issued share capital of the Company.

The Board believes that, to the best of its knowledge, information and belief based on the information available to it, not less than 25% of the issued share capital of the Company is held in public hands and the Company is able to comply with the public float requirement under the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“**GEM**”).

In view of the high concentration of shareholding in a limited number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:30 a.m. on 2 August 2010 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 2:30 p.m. on 2 August 2010.

By order of the Board
Sonavox International Holdings Limited
Yang Tsu Ying
Chairman

Hong Kong, 2 August 2010

As at the date of this announcement, the board of directors of the Company (the “Directors”) comprises two executive Directors, namely Mr. Yang Tsu Ying and Mr. Yang Ching Yau; and three independent non-executive Directors namely Mr. Yiu Chi Wah, Mr. Fan Chi Fai, Paul and Mr. Lee Fang Yu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading and deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of posting and on the Company’s website at www.sonavox.com.hk.