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## **China Post E-Commerce (Holdings) Limited**

**中郵電貿（控股）有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8041)**

*Website: <http://www.cpech.com>*

### **CHANGE OF AUDITORS**

The Board announces that Leslie Cheng & Co. resigned as auditors of the Group on 25 August 2010 and RSM Nelson Wheeler has been appointed by the Board on 31 August 2010 as auditors of the Group to fill the casual vacancy following the resignation of Leslie Cheng & Co. until conclusion of the next annual general meeting.

### **CHANGE OF AUDITORS**

The board of directors (the “**Board**”) of China Post E-Commerce (Holdings) Limited (the “**Company**”) announces that with effect from 25 August 2010, Leslie Cheng & Co. has resigned as the auditors of the Company and its subsidiaries (collectively, the “**Group**”). On 31 August 2010, the Board resolved to appoint RSM Nelson Wheeler as the new auditors of the Group to fill the casual vacancy following the resignation of Leslie Cheng & Co. and to hold office until the conclusion of the next annual general meeting of the Company.

The reason for the change of the Group’s auditors is due to the fact that Leslie Cheng & Co. expected tight audit schedule to the Company and limitation of human resources for the financial year ending 31 December 2010.

\* *For identification purpose only*

Leslie Cheng & Co. has confirmed in its letter of resignation dated 25 August 2010 that there are no matters connected with its resignation that need to be brought to the attention of the shareholders of the Group. The Board also confirms that there are no matters in respect of the change of auditors which should be brought to the attention of the shareholders of the Company.

By order of the Board  
**China Post E-Commerce (Holdings) Limited**  
**Lau Chi Yuen, Joseph**  
*Executive Director*

Hong Kong, 1 September 2010

*As at the date of this announcement, the Company has altogether five directors comprising two executive directors namely, Mr. Lau Chi Yuen, Joseph (also the Company's chairman) and Mr. Chung Man Wai and three independent non-executive directors namely, Dr. Lee Chung Mong, John, Mr. Tam Wing Kin and Mr. Fung Chan Man, Alex.*

*This announcement for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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