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GRAND T G GOLD HOLDINGS LIMITED

大唐潼金控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8299)

POSSIBLE DELAY IN PUBLICATION OF INTERIM RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2010, AND SUSPENSION OF TRADING

The Board announces that there is a possible delay in the release and publication of the Interim Results.

Trading in the shares of the Company on the Stock Exchange will be suspended at the request of the Company with effect from 9:30 a.m. on 11 November 2010 and will continue to be suspended until after announcement of the Interim Results for the period ended 30 September 2010 and clarification of the impact (if any) of Mr. Ma's non-cooperation to the business and operations of the Group.

This announcement is made pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the "**GEM Listing Rules**") of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board of directors (the "**Board**") of Grand T G Gold Holdings Limited (the "**Company**") announces that the Company might be required to delay the release and publication of its interim results (the "**Interim Results**") and the despatch of its interim report (the "**Interim Report**") for the period ended 30 September 2010.

The delay is attributable to Tongguan Taizhou Mining Company Limited ("**Taizhou Mining**") failing to provide the Company with the necessary accounts and information for the Company's review and consolidation. Taizhou Mining is the Company's principal operating subsidiary acquired in 2008 and indirectly owned by the Company.

The general manager of Taizhou Mining is Mr. Ma Qian Zhou ("**Mr. Ma**"). Mr. Ma is also a director of Taizhou Mining as well as the minority shareholder of Taizhou Mining and a 9.18% shareholder of the Company.

** for identification purpose only*

The Board wishes to report that since August 2010, Mr. Ma has had several disagreements with the Company and has made various demands to the Company (including the appointment of directors to the Board to be nominated by Mr. Ma) which the Company has replied.

The Company is currently in discussion with Mr. Ma with a view to arriving at a mutually agreeable ground. However, the discussions have not yet yielded results. Given that the reporting deadline is approaching and without an agreement from Mr. Ma on the delivery of the accounts of Taizhou Mining, the Company believes that there is a strong chance that the Company might not be able to complete its accounts review in time for the Interim Results to be announced on or before 14 November 2010.

The Company will inform shareholders and investors again once it has a better idea when the Interim Results and the Interim Report can be published and once it has fully assessed the impact (if any) of Mr. Ma's non-cooperation to the business and operations of the Group.

Trading in the shares of the Company on the Stock Exchange will be suspended at the request of the Company with effect from 9:30 a.m. on 11 November 2010 and will continue to be suspended until after announcement of the Interim Results for the period ended 30 September 2010 and clarification of the impact (if any) of Mr. Ma's non-cooperation to the business and operations of the Group.

By Order of the Board
Grand T G Gold Holdings Limited
Lee Shing
Chairman

Hong Kong, 10 November 2010

As at the date of this announcement, the executive directors of the Company are Mr. Lee Shing, Ms. Kwok Tai Pan and Mr. Chan Yeuk Sen, and the independent non-executive directors of the Company are Mr. Orr Joseph Wai Shing, Mr. Jiao Zhi and Dr. Cheung Wai Bun, Charles J.P.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company.

The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at <http://www.aplushk.com/clients/8299GrandTG/>