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ETERNITE INTERNATIONAL COMPANY LIMITED

永恒國際股份有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 8351)

CHANGE OF AUDITOR

<p>The Board announces the appointment of BDO Limited as auditor of the Group to fill the casual vacancy occasioned by the resignation of GTHK.</p>

The board of directors (the “**Board**”) of Eternite International Company Limited (the “**Company**”) announces that Grant Thornton Hong Kong (“**GTHK**”) has resigned as auditor of the Company and its subsidiaries (collectively, the “**Group**”) with effect from 1 December 2010 (the “**Appointed Day**”).

The Board further announces that BDO Limited has been appointed as auditor of the Group with effect from the Appointed Day to fill the casual vacancy occasioned by the resignation of GTHK. BDO Limited shall hold office until the conclusion of the next general meeting of the Company.

The reason for the change of auditor is due to a merger of the practices of GTHK with that of BDO Limited, the Hong Kong member firm of the global BDO network.

GTHK has confirmed that there were no circumstances connected with its resignation which it considers should be brought to the attention of the shareholders or creditors of the Company.

Both the Board and its Audit Committee confirm that there is no disagreement between the Company and GTHK and there are no circumstances in respect of the change of auditor which they consider should be brought to the attention of the shareholders of the Company.

By Order of the Board
Eternite International Company Limited
So Chun Kai
Chairman

Hong Kong, 1 December 2010

As at the date of this announcement, the executive directors of the Company are Mr. So Chun Kai, Mr. Cheng Kwong Sai, Paul and Mr. Cheung Kwok Fan; whilst the independent non-executive directors of the Company are Mr. Chan Kin Wah Billy, Mr. Ng Heung Yan and Mr. Lei Hong Kuong.

This announcement, for which the directors (the “Directors”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and (2) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website (www.hkgem.com) for at least 7 days from its date of publication and on the Company website at www.etrernity-jewelry.com.hk.

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