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China Bio-Med Regeneration Technology Limited

中國生物醫學再生科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8158)

CHANGE OF AUDITORS

The board of directors (the "Board") of China Bio-Med Regeneration Technology Limited (the "Company") announces that Grant Thornton (now known as "JBPB & Co"), Certified Public Accountants, has resigned as the auditor of the Company with effect from 13 December 2010.

The Board further announces that BDO Limited has been appointed as the auditor of the Company with effect from 13 December 2010 to fill the casual vacancy occasioned by the resignation of Grant Thornton (now known as "JBPB & Co"), BDO Limited shall hold office until the conclusion of the next annual general meeting of the Company.

The reason for the change of auditor is due to a merger of the practices of Grant Thornton (now known as "JBPB & Co"), with that of BDO Limited, the Hong Kong member firm of the global BDO network.

Grant Thornton (now known as "JBPB & Co"), has confirmed that there were no circumstances connected with its resignation which it considers should be brought to the attention of the shareholders or creditors of the Company.

Both the Board and its Audit Committee confirm that there is no disagreement between the Company and Grant Thornton (now known as "JBPB & Co") and there are no circumstances in respect of the change of auditors which they consider should be brought to the attention of the shareholders of the Company.

By Order of the Board
China Bio-Med Regeneration Technology Limited
Luo Xian Ping
Executive Director

Hong Kong, 13 December 2010

As at the date of this announcement, the executive directors of the Company are Dr. Gao Gunter, Mr. Tin Ka Pak, Mr. Dai Yumin, Mr. Luo Xian Ping and Mr. Yang Zheng Guo; the non-executive directors of the Company are Mr. Wong Sai Hung, Oscar, Mr. Sze Cheung Pang and Mr. Ma Long; and the independent non-executive directors of the Company are Mr. Lui Tin Nang, Mr. Cheung Siu Chung and Mr. Sze Chin Hung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM”) for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the GEM website for at least 7 days from the date of this announcement and the Company’s website at www.bmregeneration.com.