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# 中國基建港口有限公司\*

## CIG Yangtze Ports PLC

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8233)

### CHANGE OF AUDITORS

On 2nd November, 2010, Grant Thornton International announced the appointment of Grant Thornton Jingdu Tianhua as its new member firm in Hong Kong. On 19th November, 2010, it was announced that JBPB & Co. (formerly known as Grant Thornton) has concluded a merger with and will be practising under the name of another certified public accountants firm in Hong Kong. On 21 December, 2010, the Company received a resignation letter from JBPB & Co. resigning as auditors of the Company with effect from 21 December, 2010. As the Board would like to continue to use the services provided by a member firm of Grant Thornton International in Hong Kong, the Board has therefore appointed Grant Thornton Jingdu Tianhua as auditors of the Company with effect from 24 December, 2010. Grant Thornton Jingdu Tianhua will hold office until the conclusion of the next annual general meeting of the Company.

The board of directors (the “**Board**”) of CIG Yangtze Ports PLC (the “**Company**”) announces that Grant Thornton Jingdu Tianhua has been appointed by the Board as auditors of the Company with effect from 24 December, 2010 to fill the vacancy created as a result of the resignation of JBPB & Co. (“**JBPB**”) (formerly known as Grant Thornton). Grant Thornton Jingdu Tianhua will hold office until the conclusion of the next annual general meeting of the Company.

On 2nd November, 2010, Grant Thornton International announced the appointment of Grant Thornton Jingdu Tianhua as its new member firm in Hong Kong. On 19th November, 2010, it was announced that JBPB (the auditors resolved to be appointed by the shareholders of the Company at the annual general meeting of the Company held on 3rd May, 2010) has concluded a merger with and will be practicing under the name of another certified public accountants firm in Hong Kong. On 21 December, 2010, the Company received a resignation letter from JBPB resigning as auditors of the Company with effect from 21 December, 2010. After careful considerations, the audit and remuneration committee of the Company (the “**Audit Committee**”) considered that it would be in the best interest of the Company to continue to engage a member firm of Grant Thornton International as auditors of the Company and accordingly recommended the appointment of Grant Thornton Jingdu Tianhua as auditors of the Company to the Board. The Board adopted the recommendations of the Audit Committee and appointed Grant Thornton Jingdu Tianhua as auditors of the Company with effect from 24 December, 2010.

JBPB has confirmed that there are no circumstances connected with its resignation which it considered should be brought to the attention of the shareholders or the creditors of the Company.

The Board confirmed that there are no disagreements between the Company and JBPB. The Board and the Audit Committee further confirmed that there are no circumstances in respect of the change of auditors which they considered should be brought to the attention of the shareholders of the Company.

By order of the Board  
**CIG Yangtze Ports PLC**  
**Edward K. F. Chow**  
Chairman

Hong Kong, 28 December, 2010

*As at the date of this announcement, the Board comprises an executive director namely Mr. Chow Kwong Fai, Edward; three non-executive Directors namely Mr. Wong Yuet Leung, Frankie, Mr. Lee Jor Hung, Dannis and Mr. Goh Pek Yang, Michael and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Wong Tin Yau, Kelvin and Mr. Fan Chun Wah, Andrew.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

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\* For identification purpose only