

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MUDAN AUTOMOBILE SHARES COMPANY LIMITED*

牡丹汽車股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8188)

**CHANGE OF COMPANY SECRETARY AND
FINANCIAL CONTROLLER AND
AUTHORISED REPRESENTATIVE**

The board (“**Board**”) of directors (“**Directors**”) of Mudan Automobile Shares Company Limited (“**Company**”) announces that with effect from 7 January 2011:

- (1) Mr. LUI Tin Nang resigned as the (1) company secretary, the authorized representative of the Company for the purpose of Part XI of the Company Ordinance (Cap.32, Law of Hong Kong) (“**Companies Ordinance**”) and one of the authorized representatives for the purpose of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited of the Company; and
- (2) Mr. CHAN Wai Sum (“**Mr. Chan**”) has been appointed as the company secretary, financial controller and the authorised representative for the purpose of the Company Ordinance and one of the authorized representatives for the purpose of the GEM Listing Rules of the Company.

Mr. Chan, aged 40, is experienced in finance and accounting. Mr. Chan graduated with a Bachelor of Commerce (Accounting) degree from Curtin University of Technology and a Master of Management degree from Macquarie University in Australia. He is a member of Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lui for his valuable contribution to the Company during his tenure of office and would like to extend its welcome to Mr. Chan on joining the Company.

By Order of the Board
Mudan Automobile Shares Company Limited
LI Zi Hao
Chairman

Shunde, Foshan City, Guangdong Province, the People's Republic of China
7 January 2011

As at the date of this announcement, the Board comprises six (6) Directors, of which two (2) are executive Directors, namely Mr. LI Zi Hao (Chairman of the Board) and Ms. PAN Li Chan; one (1) is non-executive Director, namely Mr. PAN Jin Rong and three (3) are independent non-executive Directors, namely Mr. HUANG Chengye, Mr. LIANG Bo Qi and Mr. WU Bing Jian..

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The announcement will remain on the website of the Growth Enterprise Market at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its posting and will be published on the website of the Company (<http://www.mudanauto.com>).

** For identification purpose only*