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PHOENITRON

PHOENITRON HOLDINGS LIMITED

品創控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8066)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 17 JANUARY 2011 AND APPOINTMENT OF AUDITORS

The Company is pleased to announce that the resolutions in relation to the appointment of auditors of the Company and the Share Subdivision were duly passed by the Shareholders by way of poll at the EGM held on Monday, 17 January 2011.

As the relevant resolution approving the appointment of BDO Limited as the auditors of the Company has been passed at the EGM, BDO Limited has been appointed as the auditors of the Company and to hold office from the conclusion of the EGM until the conclusion of the next annual general meeting of the Company.

Reference is made to the circular (the “**Circular**”) of Phoenitron Holdings Limited (the “**Company**”) dated 31 December 2010 in relation to, among other things, the appointment of BDO Limited as the auditors of the Company and the Share Subdivision of each existing share of HK\$0.10 each into HK\$0.02 each. Unless stated otherwise, capitalised terms used herein shall have the same meanings as those defined in the Circular.

RESULTS OF THE EGM

The Company is pleased to announce that the resolutions in relation to the change of auditors of the Company and the Share Subdivision were duly passed by the Shareholders by way of poll at the EGM held on Monday, 17 January 2011. The Company’s branch share registrar in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer for the vote-taking at the EGM.

As at the date of the EGM, the total number of issued shares in the Company was [551,920,000] Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolutions at the EGM. No Shareholder was entitled to attend and vote only against any of the resolutions proposed at the EGM.

The poll results in respect of the ordinary resolutions proposed at the EGM were as follows:

Ordinary Resolution	Number of votes (%)	
	For	Against
1. To approve the appointment of BDO Limited as the auditors of the Company and authorise the board of directors to fix their remuneration	269,550,000 100%	0 0%
2. To approve the Share Subdivision and to authorise directors to do all things necessary in relation thereto	269,550,000 100%	0 0%

APPOINTMENT OF AUDITORS

This announcement is made pursuant to Rule 17.50(4) of the GEM Listing Rules.

The Board is pleased to announce that as the relevant resolution approving the appointment of BDO Limited as the auditors of the Company has been passed at the EGM, BDO Limited has been appointed as the auditors of the Company and to hold office from the conclusion of the EGM until the conclusion of the next annual general meeting of the Company.

By order of the Board
Phoenitron Holdings Limited
Chang Wei Wen
Executive Director

Hong Kong, 17 January 2011

As at the date of this announcement, the Board comprises three executive Directors, Ms. Lily Wu (Chairman and Chief Executive Officer), Ms. Leung Quan Yue, Michelle and Mr. Chang Wei Wen, and three independent non-executive Directors, Ms. Wong Ka Wai, Jeanne, Mr. Leung Ka Kui, Johnny and Mr. Chan Siu Wing, Raymond.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least 7 days from its date of posting and the Company's website at www.phoenitron.com.