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TAI SHING

Tai Shing International (Holdings) Limited

泰盛國際（控股）有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8103)

PROPOSED CHANGE OF AUDITORS

The Board announces that SHINEWING has resigned as the auditors of the Company with effect from 9 March 2011. The Board proposes to appoint CCTH as the new auditors of the Company to fill the vacancy following the resignation of SHINEWING subject to the approval by the Shareholders at the EGM.

The board (“**Board**”) of directors (“**Directors**”) of Tai Shing International (Holdings) Limited (“**Company**”) announces that SHINEWING (HK) CPA Limited (“**SHINEWING**”) has resigned as the auditors of the Company with effect from 9 March 2011. The Board proposes to appoint CCTH CPA Limited (“**CCTH**”) as the new auditors of the Company to fill the vacancy and hold office until the conclusion of the next annual general meeting of the Company. Pursuant to the articles of association of the Company, the appointment of CCTH is subject to the approval by the shareholders of the Company (“**Shareholders**”) at an extraordinary general meeting (“**EGM**”).

SHINEWING has confirmed that there were no matters connected with the resignation that needed to be brought to the attention of the Shareholders. The Board also confirms that there is no disagreement between the Company and SHINEWING and there are no matters concerning the resignation of SHINEWING that need to be brought to the attention of the Shareholders. No audit work has been commenced by SHINEWING in respect of the audit of the financial statements of the Company and its subsidiaries for the year ending 31 March 2011.

The reason for the change of the Company’s auditors is due to the fact that the Company could not reach consensus with SHINEWING on the audit fee for the year ending 31 March 2011 and a lower audit fee chargeable by CCTH which the Board considers it be in the interest of the Company and the Shareholders as a whole.

A circular containing, among other things, details of the proposed change of auditors of the Company together with the notice of the EGM will be despatched to the Shareholders as soon as practicable.

The Board would like to take the opportunity to thank SHINEWING for its professional services and support in the past.

By order of the Board
Tai Shing International (Holdings) Limited
Wong Chung Wai, Eric
Executive Director

Hong Kong, 9 March 2011

** For identification purpose only*

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Wong Chung Wai, Eric (*Chairman*)

Mr. Chan Yun Sang

Non-executive Director:

Dr. Pan Jin

Independent non-executive Directors:

Mr. Yan Yonghong

Mr. Tang Sze Lok

Mr. Lee Kwok Yung

Mr. Chan Wai Kwong, Peter

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