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ZHI CHENG HOLDINGS LIMITED

智城控股有限公司*

*(formerly known as Xing Lin Medical Information Technology
Company Limited 杏林醫療信息科技有限公司*)*

(incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8130)

CHANGE OF AUDITORS

The Board appointed HLB Hodgson Impey Cheng as the new auditors of the Company to fill the vacancy left by the resignation of CCIF on 17 March 2011.

The board of directors (the “**Board**”) of Zhi Cheng Holdings Limited (the “**Company**”) announces that CCIF CPA Limited (“**CCIF**”) have resigned as auditors of the Company and its subsidiaries with effect from 17 March 2011 since the Company and CCIF could not arrive at a consensus on the audit fees for the financial year ended 31 March 2011. CCIF have confirmed in their notice of resignation dated 17 March 2011 that there were no circumstances connected with their resignation which they consider should be brought to the attention of the shareholders of the Company. The Board also confirms that there are no matters in respect of resignation of CCIF which should be brought to the attention of shareholders of the Company.

The Board appointed HLB Hodgson Impey Cheng as the new auditors of the Company and its subsidiaries to fill the vacancy left by the resignation of CCIF and to hold office until the conclusion of the next annual meeting of the Company. The Board confirmed that CCIF has not yet performed any audit work and procedures for the year ended 31 March 2011. The Board expects that the change of auditors will not affect the audit and release of the annual results of the Company for the financial year ended 31 March 2011.

By Order of the Board
Zhi Cheng Holdings Limited
Lien Wai Hung
Chairman

Hong Kong, 17 March 2011

At the date of this announcement, the executive Director is Lien Wai Hung; the independent non-executive Directors are Leung Wai Man, Kwok Chuen Hung, Dominic and Ho Chun Ki, Frederick.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material aspects and not misleading or deceptive, and there are no other matters the omission of which would make any statement here or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.xinglin-med.com.

** for identification purposes*