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M DREAM INWORLD LIMITED

聯夢活力世界有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8100)

APPOINTMENT AND RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of M Dream Inworld Limited (the “Company”) announces the following changes with effect from 31 May 2011:

- (1) Mr. Ng Kay Kwok, has resigned as an executive director, chief executive officer, company secretary and authorised representative of the Company;
- (2) Mr. Takashi Togo has been appointed as an executive director and chief executive officer of the Company; and
- (3) Mr. Lam Wai Hung, has been appointed as the company secretary and authorised representative of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF EXECUTIVE OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of M Dream Inworld Limited (the “Company”) announces that Mr. Ng Kay Kwok (“Mr. Ng”) has resigned as an executive director, chief executive officer, company secretary and authorised representative of the Company with effect from 31 May 2011 in order to pursue other personal development and business opportunity. Mr. Ng has confirmed that he does not have any disagreement with the Board and there is no matter in relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

* *for identification purpose only*

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board is pleased to announce that Mr. Takashi Togo (“Mr. Togo”) has been appointed as an executive director and chief executive officer of the Company with effect from 31 May 2011. Mr. Togo, aged 47, holds a bachelor degree of Economics from Hitotsubashi University in Japan. Mr. Togo has over 10 years’ experience in foreign equities investment. He was the investment manager of several investment funds in Japan including Yasuda Trust & Banking Corporation Limited and Fuji Investment Management Company Limited. Mr. Togo is currently serving as a chief executive officer of a consultancy firm in Japan since 2000.

Mr. Togo is not connected with any directors, senior management, substantial shareholders or controlling shareholders of the Company (within the meaning of the Rules (the “GEM Listing Rules”) Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of the Stock Exchange. As at the date of this announcement, Mr. Togo does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Togo did not hold any positions in the Company or any of its subsidiaries and did not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchanges in the three years preceding the date of this announcement.

There is no service contract entered into between the Company and Mr. Togo. Mr. Togo has not been appointed for a specific term and his appointment is subject to retirement by rotation and/or re-election in accordance with the articles of association of the Company. Mr. Togo’s director remuneration is to be determined later by the Remuneration Committee of the Company.

Save as disclosed above, there are no other matters about the appointment of Mr. Togo as an executive director and chief executive officer of the Company which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules, nor are there other matters that need to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

Mr. Lam Wai Hung (“Mr. Lam”), has been appointed in place of Mr. Ng to act as the company secretary and the authorised representative of the Company, with effect from 31 May 2011. Mr. Lam, aged 31, holds a bachelor degree of accounting and finance in Leeds Metropolitan University and is a member of Association of Chartered Certified Accountants in the United Kingdom. Mr. Lam has over 7 years experience in accounting and auditing.

The Board would like to express our most sincere appreciation to Mr. Ng for his invaluable contributions and services to the Company during his tenure of office. The Board would also like to take this opportunity to welcome Mr. Togo and Mr. Lam to join the Company.

By order of the Board
M Dream Inworld Limited
Chi Chi Hung, Kenneth
Chairman

Hong Kong, 31 May 2011

As at the date of this announcement, the Board consists of Mr. Chi Chi Hung, Kenneth and Takashi Togo being the Executive Directors, and Mr. B Ray Tam, Billy, Mr. Yu Pak Yan, Peter and Ms. Chan Hoi Ling being the Independent Non-executive Directors.

This announcement, for which the directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the website of the Company.