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(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8011)

RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Cheng Yun Sing has tendered his resignation as the company secretary and authorised representative of the Company which will become effective from 9 September 2011.

The Company is currently looking for the right candidates to fill the positions and will make further announcement in respect of the new appointments.

RESIGNATION OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “Board”) of Polyard Petroleum International Group Limited (the “Company”) announces that Mr. Cheng Yun Sing (“Mr. Cheng”) has tendered his resignation as the company secretary and authorised representative of the Company which will become effective from 9 September 2011 as Mr. Cheng wants to devote more time to his personal or business affairs which do not compete with the business of the Company. Mr. Cheng has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation which need to be brought to the attention of the shareholders of the Company. The Board has established a committee to look into the issues raised between Mr. Cheng and the senior management of the Company prior to Mr. Cheng’s resignation.

The Company is currently looking for the right candidates to fill the positions and will make further announcement in respect of the new appointments.

The Board would like to take this opportunity to express its appreciation to Mr. Cheng for his contributions to the Company during his term of services.

By order of the Board
POLYARD PETROLEUM INTERNATIONAL GROUP LIMITED
Kuai Wei
Chairman

Hong Kong, 25 August 2011

At the date of this announcement, the Board is comprised of Mr. Kuai Wei, Mr. Cao Xuejun, Mr. Zhang Xiaobao and Mr. Lin Zhang as executive Directors, and Mr. Wang Yanhui, Mr. Pai Hsi-Ping and Mr. Wong Kon Man Jason as independent non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

The announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least seven days from the date of its posting and on the Company’s website at www.hklistco.com/8011.