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陝西西北新技術實業股份有限公司
SHAANXI NORTHWEST NEW TECHNOLOGY INDUSTRY COMPANY LIMITED*
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8258)

ANNOUNCEMENT IN RELATION TO THE CHANGE OF AUDITOR

Reference is made to the announcement of Shaanxi Northwest New Technology Industry Company Limited (the “Company”) dated 16 March 2012 regarding change of auditors of the Company (the “Announcement”).

With respect to the resignation of CCIF CPA Limited as auditors of the Company, (i) CCIF CPA Limited had confirmed that, apart from the reason(s) of resignation as disclosed in the Announcement, there were no circumstances connected with their resignation that they considered should be brought to the attention of the shareholders of the Company; and (ii) the Company confirms that there were no matters that should be brought to the attention of the shareholders of the Company.

By order of the Board
Shaanxi Northwest New Technology Industry Company Limited*
Wang Cong
Chairman

Shaanxi Province, the PRC, 22 March 2012

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wang Cong, Mr. Wang Feng, Mr. Yang Xiaohuai, Ms. Tian Lingling and Mr. Zeng Yingling

Non-executive Director:

Mr. Gao Peng

Independent Non-executive Directors:

Mr. Zhao Boxiang, Mr. Li Gangjian and Mr. Chen Tao

* *For identification purpose only*

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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