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中國信息科技發展有限公司

China Information Technology Development Limited

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8178)

PROPOSED APPOINTMENT OF NEW AUDITORS

The Board announces that Ernst & Young will not be proposed for reappointment as auditors of the Company at the forthcoming AGM. On 29 May 2012, the Board proposes to appoint ANDA as the new auditors of the Company following the retirement of Ernst & Young and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of shareholders of the Company at the AGM.

The board of directors (the “**Board**”) of China Information Technology Development Limited (the “**Company**”) announces that, having made due consideration to the inability to reach an agreement on the auditors’ remuneration for the year ending 31 December 2012, Ernst & Young, Certified Public Accountants (“**Ernst & Young**”), will not be proposed for reappointment as auditors of the Company at the forthcoming annual general meeting of the Company to be held on Thursday, 28 June, 2012 (the “**AGM**”). Ernst & Young has confirmed that there are no matters in connection with the proposed change of auditors that need to be brought to the attention of the shareholders of the Company.

On 29 May, 2012, the Board resolved to propose the appointment of ANDA CPA Limited, Certified Public Accountants (“**ANDA**”), as the new auditors of the Company to fill the vacancy following the retirement of Ernst & Young and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of shareholders of the Company at the AGM.

ANDA has rendered professional service to the Company to its satisfaction in the past and charges a lower fee as compared to Ernst & Young.

The Board and the Audit Committee of the Company have confirmed that there are no circumstances in respect of the change of auditors of the Company that need to be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to express once again its sincere gratitude to Ernst & Young for its professional and quality services rendered to the Company during the past years.

By Order of the Board
CHINA INFORMATION TECHNOLOGY DEVELOPMENT LIMITED
Tse Chi Wai
Executive Director and Company Secretary

Hong Kong, 29 May, 2012

As at the date of this announcement, the Board comprises Mr. Hu Zhuoer (Chief Executive Officer) and Mr. Tse Chi Wai as Executive Directors, Mr. Ng Kwok Fai, Dr. Sun Guofu and Mr. Chen Zhongfa as Independent Non-executive Directors.

This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will be available on the Company's website <http://www.chinainfotech.com.hk> and will remain on the "Latest Company Announcement" page on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.