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Yunbo Digital Synergy Group Limited

雲博產業集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8050)

RETIREMENT OF AUDITORS

The Board announces that it has received a letter dated 30 July 2012 from HLB that HLB will retire and will not seek re-appointment as auditors of the Company upon expiration of its current term of office at the close of the 2012 AGM.

The board of directors (the “**Board**”) of Yunbo Digital Synergy Group Limited (the “**Company**”) announces that it has received a letter dated 30 July 2012 from HLB Hodgson Impey Cheng (“**HLB**”) that HLB will retire and will not seek re-appointment as auditors of the Company upon expiration of its current term of office at the close of the forthcoming annual general meeting of the Company to be held on 6 August 2012 (“**2012 AGM**”). Accordingly, the resolution to appoint HLB as the auditors of the Company and to authorise the Board to fix their remuneration at the 2012 AGM will be withdrawn.

The reason that HLB will not seek re-appointment as auditors of the Company is that the Company and HLB could not reach an agreement on the fees for the audit of the financial statements of the Company and its subsidiaries (the “**Group**”) for the financial year ending 31 March 2013.

HLB has completed the audit on the consolidated financial statements of the Group for the financial year ended 31 March 2012 and issued the auditors’ report therefor on 28 June 2012. The Company has, on 30 July 2012, received a letter from HLB confirming that there are no matters in connection with their retirement as auditors of the Company that need to be brought to the attention of the shareholders of the Company.

The Board also confirms that there are no matters in respect of the retirement of HLB should be brought to the attention of the holders of securities of the Company.

The Company is in the stage of finalizing the terms of engagement with an audit firm to act as the auditors of the Group to fill the causal vacancy following the retirement of HLB and further announcement will be made by the Company in due course in relation to the appointment of the new auditors of the Group.

The Board would like to extend its sincere gratitude to HLB for its professional and quality services provided to the Group during the past years.

By Order of the Board
Yunbo Digital Synergy Group Limited
Yau Hoi Kin
Director

2 August 2012, Hong Kong

As at the date of this announcement, the executive Directors are Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard and Dr. Huang Youmin and the independent non-executive Directors are Dr. Chow Ka Ming, Jimmy, Mr. Liu Zhiquan and Dr. Wong Wing Lit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at <http://ybds.com.hk>.